



Regulatory Board

5 July 2022, 10:00-13:30

Meeting held virtually via Microsoft Teams

Attending:	Neil Buckley, Chair Sue Lewis Helen Brown Mitesh Soni Edwin Sheaf Melanie Puri Simon Martin Mike Smedley David Broadbent Matt Saker Nicola Williams	Apologies:	Ben Kemp Stephanie Snowden
Executive Staff:	Emma Gilpin Leisha Watson (Secretary to the Board) Gina Thomas (note taking) Karen Brocklesby (for item 6) Elena McLachlan (for item 7.2) Alex Theophilus (for items 7.2, 9 and 12) Sarah Borthwick (for item 8) Katie Wood (for item 11)	Meeting joining details sent separately	
Invitees:	Kevin Wenzel, GI Board member (for item 12)		

Item	Title	Purpose	Papers	Lead	Times
1.	Welcome and Apologies			NB	10:00
2.	Declaration of Conflicts of Interest		-	NB	-
3.	Minutes and Actions				
	3.1 To approve the minutes of the Board meeting held on 26 April 2022	Approval	Paper 1	All	-
	3.2 To note the running actions	Noting	Paper 2	All	-
4.	Update from the Chair				
	4.1 To note the Chair's summary of recent activities	Noting	Paper 3	NB	10:05
5.	Update from the Executive				
	5.1 To note the Executive summary of recent activities	Noting	Paper 4	EG	10:15

Item	Title	Purpose	Papers	Lead	Times
FOR DISCUSSION					
6.	Learning Change Programme Board				
6.1	To note an update on developments for the curriculum	Noting	Paper 5	KB	10:30
7.	Proposals for new PCs				
7.1	To provide a steer on Reviewing Actuaries PCs	Steer	Paper 6	EG	10:50
7.2	To approve a consultation on proposals for new CDC PC	Approval	Paper 7	AT/EM	11:15
8.	Disciplinary Committee annual report				
8.1	To note the annual report of the Disciplinary Committee	Noting	Paper 8	SB/NW	11:45
Comfort Break at 12:00					
9.	FRC Call for feedback on specific TASs				
9.1	To note the final IFoA response to the FRC Specific TASs Call for Feedback	Noting	Paper 9	AT	12:10
10.	FRC TAS 100 Consultation				
10.1	To note the IFoA response to the FRC call for feedback on TAS 100	Noting	Paper 10	EG	12:25
11.	QAS Committee annual report				
11.1	To note the annual report of the QAS Committee	Noting	Paper 11	KW	12:45
12.	The impact of high inflation on GI reserving				
12.1	To discuss the impact of high inflation on GI reserving	Steer	Paper 12	KW	13:00
FOR NOTING ONLY					
13.	For Noting Only				
13.1	Update on review of the regulatory and professional support for members	Noting	Paper 13	EM	-
13.2	Horizon scanning register	Noting	Paper 14	AT	-
13.3	Letters from FRC on actuarial regulation of climate change and sustainability	Noting	Paper 15	NB	-
14.	Standing Items				
14.1	Forward Agenda for 2022/23	Noting	Paper 16	NB	-
14.2	Board members tenure	Noting	Paper 17	NB	-

Item	Title	Purpose	Papers	Lead	Times
15.	AOB		-	NB	13:20
16.	Dates of Future Meetings 2022/23	Noting	-	All	
	27 September 2022 (Strategy Day) – in-person, Staple Inn Hall, High Holborn, London (1300-1700) 16 November 2022 - (1000-1330) Virtual 21 February 2023 - (1000-1330) Virtual 17 May 2023 - (1000-1330) Virtual 25 July 2023 - (1000-1330) Virtual 20 September 2023 (Strategy Day) – in-person (13:00-17:00) 21 November 2023 - (1000-1330) Virtual		-		