



Institute
and Faculty
of Actuaries

The Institute and Faculty of Actuaries

Risk Management Research and Thought Leadership Sub-committee – Deputy Chair

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint a committed and innovative volunteer, both members of the IFoA and suitably qualified non-members are welcome apply to join this Sub-committee. We are particularly seeking to recruit a volunteer who has research experience from all parts of the Risk Management industry and have a passion for actively fostering and driving forward all stages of research and thought leadership for their peers working in the Risk Management Practice Area.

“Task” and “Person” Specification:

“Task” Specification

Candidates will:

- ensure relevance of research and outcomes for the Risk Management community;
- consider new and emerging research areas over a continuous time horizon;
- have oversight and provide guidance of member-led research initiatives, in accordance with the [‘Guidance for new working parties’](#);
- provide adequate support for working party chairs and organise networking opportunities;
- monitor and facilitate working party research, including the development and continuous maintenance of a working party status matrix for the Risk Management Board;
- work closely with the IFoA Executive staff to establish links with universities and external research bodies;
- identify and schedule topics for the annual IFoA sessional programme and source volunteers to peer review papers and chair sessional events;
- encourage and foster cross-practice research activity where there are overlapping interests; respond to research initiatives of the Risk Management Board; and
- keep the above list of activities under review for effectiveness in fostering all stages of research and propose and undertake other activities where appropriate.
- acting as Chair at meetings in the Chair’s absence
- using the time in post to shadow the Chair and to prepare and make plans for potentially taking on the role as Chair.

Tenure

This is a two-year appointment, typically followed by a two year appointment as Chair. The transition to Chair is not automatic.

Time commitment

One day per month, including following up on actions as required ensuring deadlines and commitments are met; and attending committee meetings currently scheduled monthly. Meetings will be held by conference call / video conference to allow us to widen this opportunity to all.

The Deputy Chair may be asked to ‘shadow’ Working Parties, which will require keeping in routine contact with working party Chairs, to ensure research is moving along and offering support and assistance where necessary. The member may also be asked to lead the sub-committee’s relationships with other institutions that are conducting relevant research.

“Person” Specification

Members of all experience levels and backgrounds are welcome to apply, as well as non-members with relevant experience. Applications from volunteers from our global community would also be welcomed.

The sub-committee member will ideally:

- at least 3 years' Risk Management experience;
- some research experience in the course of their careers to date -this could be in the form of contributions to the effort of IFoA or other industry research working parties, undertaking academic or private research, as well as performing research for their own organisation;
- an excellent awareness of the current challenges in the practice area, an openness to consider possible future ones, as well as enthusiasm to foster ways to explore ideas and solutions to these challenges;
- a desire to help promote content of research to become valuable resource for members of the IFoA; and
- a willingness to help develop input into the specific projects or topics such as consultation responses or research projects and to help develop the position of the profession on key issues.

In addition, although not necessary, it would be helpful to the work of the Committee if candidates have access to a network of experts for consultation or peer review of research papers.

In return, the volunteers will:

- be provided with (from the Executive team) excellent professional management support and assistance as required;
- be able to enjoy the satisfaction of knowing that they have helped shaped the advancement of actuarial science in the Risk Management space;
- be able to influence and contribute to the innovating and exploratory work of members of the IFoA; and
- further develop their network of contacts across the industry.

We consider equal opportunities seriously and welcome applications from all suitably qualified persons regardless of their race, sex, disability, religion/belief, sexual orientation or age.

December 2024