



Institute
and Faculty
of Actuaries

Criteria for introducing a Practising Certificate
Is the role: <ul style="list-style-type: none"> reserved to the IFoA or to actuaries under statute? prescribed in regulations made by a statutory regulator? prescribed in the regulations or standards of another relevant body?
Is it a role that can only be done by an actuary?
Is it an ongoing role rather than a discrete piece of work?
Is it a role with potentially significant consequences for members of the public?
Is it a role that needs to be carried out by someone with particular actuarial experience levels?
Is it a role that might reasonably be expected to be subject to an additional layer of regulatory scrutiny?
Would the imposition of PC requirements be proportionate given the nature of the role?