



Institute
and Faculty
of Actuaries

Membership Subscriptions: 1 October 2024

Membership Category	Subscription 2024/2025
Fellow	£765
Fellow - Dual membership	£380
Associate	£570
Associate - Dual Membership	£285
Certified Actuarial Analyst	£275
Student Actuarial Analyst	£195
Student	£275
Affiliate	£100
Mid-tier reduced rate	£275
Reduced rate	£87
Non-practising Fellow	£380
Non-practising Fellow* (for Fellows eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year)	£176
Non-practising Associate	£285
Non-practising Associate* (for Associates eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year)	£161
Fully retired	£87

Optional Subscriptions	
SIAS Fellow/Affiliate/CAA	£30
SIAS Student/Associate/SAA/Reduced rate	£15
IACA (Consultants)	£39
AFIR-ERM (Financial Risk/Risk Management)	£39
ASTIN (Non-Life or General Insurance)	£39
PBSS (Pensions, Benefits and Social)	£39
IAAHS (Health)	£39
IAALS (Life)	£39

Paying your membership subscription fees

We plan to issue your membership subscription renewal notice by email in the first week of September 2024. You will then be able to renew your membership for 2024/25 online in your member portal.

Subscriptions paid by Annual direct debit will be collected in full on 01 October 2024.

Subscription payments become due for renewal on 1 October and must be paid by 31 December to avoid cancellation of your membership. A late payment surcharge will be applied from 1 November. If your subscription remains unpaid by 31 December, your membership will be cancelled.

Reduced rate subscriptions

To support members on lower incomes we offer two reduced rate subscriptions.

All members with a gross taxable income of £8,700 or less during the subscription year will be eligible to apply for the lower reduced rate subscription. All Fellows and Associates with a gross taxable income between £8,701 and £27,499 during the subscription year will be eligible to apply for the mid-tier reduced rate subscription.

If you are eligible for our reduced rate or mid-tier reduced rate subscription, you will be able to apply for our reduced rates on your member portal when we open membership renewals in September.

You can find out more about our reduced rate subscriptions and whether you are eligible on our [subscriptions web page](#).

*To support non-practising Fellows and Associates who were eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year, we are staging the increase in fees to the new reduced rates for non-practising Fellows and for non-practising Associates over a five-year transition period. We are now in year two of the transition.

Non-practising members

The criteria for the non-practising subscription fee has been amended and is now aligned to eligibility for the non-practising status under the CPD Scheme. The non-practising subscription rate will apply automatically to those granted non-practising status under the terms of the CPD Scheme.

You can find out more about these changes on our [subscriptions FAQ web page](#).