

IFoA Prize Draw Terms and Conditions

Artificial Intelligence & Actuarial Innovation 2026 (AI² 2026).

1. The Promoter

The promoter is the **Institute and Faculty of Actuaries** of 1-3 Staple Inn Hall, High Holborn, London, WC1V 7QJ.

2. The competition

2.1 The title of the competition is the **Artificial Intelligence & Actuarial Innovation 2026 (AI² 2026)**.

2.2 The AIC 2026 is a skill-based competition comprising of a business related solution focused output as specified in the Appendix.

3. How to enter

3.1 The competition will run from 17 July 2026 (the "**Opening Date**") to 14 August 2026 (the "**Closing Date**") inclusive.

3.2 All competition entries must be received by the Promoter by no later than 5pm UK time on the Closing Date.

3.3 To enter the competition, submit a completed entry form and your submission online at <https://app.oxfordabstracts.com/stages/82655/submitter> by the Closing Date.

3.4 The Promoter will **not** accept:

(a) responsibility for competition entries that are corrupted, not successfully completed or transmitted, lost, mislaid, damaged or delayed in transit, regardless of cause, including, for example, as a result of any postal failure, equipment failure, technical malfunction, systems, satellite, network, server, website, computer hardware or software failure of any kind; or

(b) proof of transmission as proof of receipt of entry to the competition.

3.5 By submitting a competition entry, you are agreeing to be bound by these terms and conditions.

3.6 For help with entries, please contact Professional.communities@actuaries.org.uk

- 3.7 The competition entries will be judged on set criteria by a combination of the Symposium's organising committee, a specially selected jury and the audience at the Symposium as outlined in the Appendix.
- 3.8 The decision of the organising committee and the panel of judges (acting reasonably) will be final.
- 3.9 The Promoter will send the full names of the judges to anyone who writes within one month after the Closing Date of the competition requesting details of the judges. Please address any queries of this type to Professional.communities@actuaries.org.uk

4. **Eligibility**

- 4.1 The competition is open to anyone aged 18 years or over, **except**:
- (a) employees of the Promoter or its holding or subsidiary companies;
 - (b) employees of the prize Supplier or its holding or subsidiary companies;
 - (c) employees of agents or suppliers of the Promoter or its holding or subsidiary companies, who are professionally connected with the competition or its administration; or
 - (d) members of the immediate families or households of (a) and (b) above.
- 4.2 In entering the competition, you confirm that you are eligible to do so and eligible to claim the prize. The Promoter may require you to provide proof that you are eligible to enter the competition.
- 4.3 The Promoter will not accept competition entries that are:
- (a) automatically generated by computer or created by artificial intelligence (AI), including but not limited to chatbots such as ChatGPT or similar software applications;
 - (b) completed by third parties or in bulk;
 - (c) illegible, have been altered, reconstructed, forged or tampered with;
 - (d) photocopies and not originals; or
 - (e) incomplete.
- 4.4 There is a limit of one entry per person. Entries on behalf of another person will not be accepted. Joint submissions are allowed and encouraged.
- 4.5 The Promoter reserves all rights to disqualify you if your conduct is contrary to the spirit or intention of the prize competition.
- 4.6 Competition entries cannot be returned.

5. **The prize**

- 5.1 The prize is one ticket to either Life 2026 or GIRO 2026 conferences for each team member (maximum 3) and an IFoA-hosted webinar, devoted to the solution developed.
- 5.2 The prize is supplied by **Institute and Faculty of Actuaries** (the "Supplier"). The Promoter reserves the right to replace the prize with an alternative prize of equal or higher value if circumstances beyond the Promoter's control makes it necessary to do so.
- 5.3 The prize is not negotiable or transferable.
- 5.4 In order to claim the prize you must contact Professional.communities@actuaries.org.uk

6. **Winners**

- 6.1 The decision of the judges nominated by the Promoter in respect of shortlisting and winner(s) is final and no correspondence or discussion will be entered into.
- 6.2 The Promoter will contact the winner(s) personally as soon as practicable after the Announcement Date, using the telephone number or email address provided with the competition entry.
- 6.3 The Promoter must either publish or make available information that indicates that a valid award took place. To comply with this obligation the Promoter will publish the name of prize winners and information about the winning entry on the IFoA website and/or to any of its social media channels.
- 6.4 If you object to your name or winning entry being published or made available, please contact the Data Protection Officer of the Promoter at data.protection@actuaries.org.uk The Promoter must still provide the information and winning entry to the Advertising Standards Authority on request.

7. **Claiming the prize**

- 7.1 The Promoter will make all reasonable efforts to contact the winner based on the information provided at the point of entry.
- 7.2 The Promoter does not accept any responsibility if you are not able to take up the prize.

8. Limitation of liability

Insofar as is permitted by law, the Promoter, its agents or distributors will not in any circumstances be responsible or liable to compensate the winner or accept any liability for any loss, damage, personal injury or death occurring as a result of taking up the prize except where it is caused by the negligence of the Promoter, its agents or distributors or that of their employees. Your statutory rights are not affected.

9. Ownership of competition entries and intellectual property rights

9.1 The Promoter does not claim any rights of ownership in your competition entry.

9.2 You agree that the Promoter may, in their sole discretion, make your entry available on its website at <https://actuaries.org.uk/> and in any other media, whether now known or invented in the future, and in connection with any publicity of the competition. You grant the Promoter a non-exclusive, worldwide, irrevocable licence in perpetuity, for the full period of the intellectual property rights in the competition entry and any accompanying materials, to use, display, publish, transmit, copy, store, re-format and sub-licence the intellectual property rights in the competition entry and any accompanying materials for such purposes.

10. Data protection and publicity

10.1 The Promoter will only process your personal information as set out in the IFoA Privacy Notice: <https://actuaries.org.uk/privacy-notice/> See also condition 6.3 and condition 6.4, with regard to the announcement of winners.

11. General

11.1 If there is any reason to believe that there has been a breach of these terms and conditions, the Promoter may, at its sole discretion, reserve the right to exclude you from participating in the competition.

11.2 The Promoter reserves the right to hold void, suspend, cancel, or amend the prize competition where it becomes necessary to do so.

11.3 These terms and conditions are governed by English law. If any entrants to this promotion wish to take court proceedings, then they must do this within the courts of England and Wales.

Appendix

Artificial Intelligence & Actuarial Innovation 2026 (AI² 2026).

For this year's AIET Symposium, we decided to do something different and organize Artificial Intelligence & Actuarial Innovation 2026 (AI² 2026), motivating actuaries and data scientists to synthesize a real-life scenario, transforming your day-to-day work challenges into solutions.

With that said, we are not providing you with a task but rather proposing to think about your day-to-day business challenges and come up with a solution for it. No matter if it has 10000 lines of code or is just a concept. No matter if you developed it by yourself, in a collaboration with other enthusiasts or vibe-coded on Saturday night.

The framework can be defined by two slogans:

- Build AI Solutions, not AI Models
- Prioritize business impact over algorithmic sophistication

The submission should consist of the next contents:

- Abstract
- Slides
 - Challenge
 - Solution
 - Business value
 - Implementation
 - Risks
- [If available] Link to a video/demo/repository
- Solo or a team application

Once the call for applications closes, the Symposium's organizing committee will review all the submissions and vote to select the top 3, based on the next criteria:

- Practical - 30%
- Act relevance - 25%
- Techn qual - 20%
- Innovation - 15%
- Clarity & Demo - 10%

Authors of the shortlisted solutions will receive an invitation to present and demo their solution at the conference, where their ideas will be assessed by a dedicated jury and the audience, resulting in a winner being selected.