

Members of the CMI Executive Committee

The Continuous Mortality Investigation (CMI) is seeking to appoint dedicated and enthusiastic volunteers from diverse backgrounds to join the CMI Executive Committee, which oversees the work of the CMI (on behalf of the directors of CMI Limited).

We are keen to seek individuals that will support the Executive Committee to continue to build on this, by providing input into the risk, governance and strategy discussions and ongoing financial management of the CMI. It would also be desirable if individuals have a good industry profile and network of contacts.

We aim to maintain a balanced committee that represents a cross section of the subscriber base and brings experience to be able to appropriately challenge the existing practices and operations and support the management of the CMI to successfully move forward.

We are committed to promoting diversity, equality of opportunity and inclusion, and we actively encourage applications from a diverse range of potential candidates. Recognising and embracing the unique and diverse talents of our volunteers is fundamental to the success of the CMI.

Role and responsibilities

The Committee members collectively, working in conjunction with the CMI Secretariat staff, undertake a variety of activities in the course of fulfilling the Committee's Terms of Reference, including:

- Ensuring the strategic direction of the CMI remains appropriate and that the CMI's activities support this direction.
- Oversight of the work of the CMI's investigation committees and the CMI's governance, including finances, quality assurance and risk management.
- Liaison with subscribers and other stakeholders.

View the Terms of Reference of the CMI Executive Committee.

Reporting:

The members will report to the Chair of the CMI Executive Committee.

Tenure

These appointments are for an initial term of three years with an option to renew for a further three years in agreement with the Chair.

Time Commitment

This would equate to approximately half a day per month. The majority of the time commitment can be carried out at a time and day that best suits the volunteer, apart from attending meetings:

- The Executive Committee meets four times a year, for up to three hours, generally in January, March, June and October, with dates being agreed well in advance.
- The March and October meetings are held in central London. The preference is for Committee members to attend these meetings in person, however attendance via video call is also possible. The January and June meetings are held virtually.

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Continuous Mortality Investigation Limited ("CMI") is registered in England & Wales (Company number: 8373631) with its Registered Office at: 1-3 Staple Inn Hall, High Holborn, London, WC1V 7QJ

Skills and experience

This opportunity is ideal for professionals working in a life insurance company, reinsurance company, consultancies advising such companies, or academic research. However, we welcome applications from all sectors and experiences.

It will be helpful if individuals have at least some of the following skills and experience (not all are necessary):

- Having a high level of interest in mortality and morbidity research and the role of the CMI.
- Ability to keep abreast of emerging issues, including horizon scanning and 'hot topics' of relevance to the CMI.
- Having an awareness of good risk and governance processes and how they could be applied in a proportionate manner to the CMI.
- Having a good network and profile in the life insurance and/or pensions area and an understanding of how the CMI's work is relevant to that field.
- Ability to network on behalf of the CMI.
- Relevant professional qualification, for example a Fellow or Associate of the IFoA with at least three years post qualification experience.

Individuals will be selected by a small panel comprising the CMI Chair, other members of the CMI Executive Committee and the CMI Directors. Approval will be required by the Directors.

Benefits of committee membership

As committee members, volunteers will:

- Be able to influence and contribute to the work of the CMI at a policy level.
- Be provided with excellent professional support and assistance during their tenure on the CMI Executive Committee.
- Further develop an effective network of contacts across the industry.
- Have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the IFoA's CPD Scheme.

About the CMI

The Continuous Mortality Investigation (CMI) produces high-quality, impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via the IFoA <u>website</u>.

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