

Working Party Topic / Title	Environmental, Social, and Governance Framework Task and Finish Group (TFG)
Risk Management Research and Thought Leadership Shadow	Matt Wilmot (Once WP is set up)
Source of idea / Initiator	Identified by the RMRTLC as an area for further Risk Management research
Working Party Chair	TBC
Question this research is seeking to answer	<p>Develop an approach to assessing Economic, Social, and Governance factors across the breadth of an organisation (outside of focussing on investment applications). In particular, to focus on assessing Social and Governance factors, and non-climate aspects of Environment factors.</p> <p>This may include:</p> <ul style="list-style-type: none"> • Developing a framework for identifying and assessing ESG risks • Developing a practical approach to performing dual materiality assessments • Identifying use cases for stress testing / reverse stress testing approaches to consider ESG risks
Intended audience for research	Risk Management professionals
Expected output / deliverables	<p>Deliverables likely to include:</p> <ul style="list-style-type: none"> • Producing reference documentation for practitioners, Boards and NEDs • Enhance understanding of the consideration of ESG issues within the Risk Management community and its applications to actuarial risk management
Timescale of deliverables	TBC
Previous work carried out in this area	<p>Work undertaken by the Sustainability Volunteer Group</p> <p>CSRD regulation and dual-materiality framework</p> <p>SII Pillar 2 Disclosures</p> <p>Publications of TCFD reports / sustainability reports from major insurers</p>
3rd Party Data Used?	TBC
Proposed membership	TBC
Additional volunteers Required	TBC
Frequency and type of meeting	Regular video calls e.g. monthly with optional additional meetings depending on priority/focus
External Stakeholders	TBC
IFoA Resource / Support Required	TBC