Institute and Faculty of Actuaries

Subscription Policy

2026/2027

September 2026

Annual subscriptions 01 October 2026 - 30 September 2027

The subscription year runs from 1 October to 30 September each year. The fees payable for any subscription year may be varied or waived by Council and shall be notified in advance.

Membership Category	Subscription 2026/2027
Fellow	£785
Fellow - Dual membership	£390
Associate	£610
Associate - Dual Membership	£305
Certified Actuarial Analyst	£305
Student Actuarial Analyst	£205
Student	£290
Affiliate	£100
Mid-tier reduced rate*	£305
Reduced rate*	£94
Non-practising Fellow	£390
Non-practising Fellow** (for Fellows eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year)	£315
Non-practising Associate	£305
Non-practising Associate** (for Associates eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year)	£258
Fully retired	£94

Reduced rate subscription

Any member whose total gross annual income from all sources, as defined by United Kingdom Government rules on taxable income, throughout the coming subscription year is not more than the threshold may apply for a reduced subscription.

- All members earning £9,400 or less will be eligible to apply for the lower reduced rate subscription.
- All Fellows and Associates earning between £9,401 and £30,499 will be eligible to apply for the mid-tier reduced rate subscription.

Applications will be audited and applicants may be asked to provide evidence of eligibility to support their application. If evidence is requested the applicant must provide evidence to us within 28 days of such request.

If sufficient evidence or reasoning supporting the application is not received within 28 days of the date of our request, the member will no longer be entitled to the reduced rate and will be liable to pay the outstanding balance in full.

If no payment is received within a further 28 days the membership will lapse.

Acceptable forms of evidence may be the most recent tax return, P60, copies of their last three pay slips, Social Security Benefit Statements or a recently dated letter from their employer stating their annual salary. Examples of financial support can include a formal letter from parents, sponsor, or guarantor confirming their intent and ability to provide financial support.

Applications for a reduced rate subscription fee should be made online in the member portal by 10 December. No refund of paid subscriptions will be considered after the 14 day cooling off period.

Members are reminded of the requirements of the Actuaries' Code and in particular the first principle "Members must act honestly and with integrity". Failure to comply with the requirements of the Code may result in consideration under the Disciplinary Scheme.

Reduced rate subscription – Non-Practising

Fellows and Associates who are non-practising and have been registered as such, under the terms of the CPD Scheme, will automatically be granted the non-practising reduced rate subscription.

Members who are registered as fully retired from all employment will benefit from the lower reduced rate.

The reduced rate applies to subscription fees only. Fees for any other services offered by the IFoA will be charged at the rate applicable at the date of application.

Please note that a change in circumstances which affect eligibility for a reduced rate must be referred to the Member Services team. The subscription will revert to the full amount, and the balance will become due.

Dual Membership

Fellows and Associates who meet the criteria to apply for Dual Membership status will be eligible to pay a dual membership fee.

The criteria for Dual Membership status are as follows:

- Currently a member at the equivalent level as a Fellow or an Associate of the IFoA of another actuarial professional body which is a full member of the International Actuarial Association (IAA).
- Cannot carry out a role for which an IFoA Practising Certificate is required.
- Cannot carry out a role or work for which there is a specific requirement in UK legislation or regulation that this must be carried out by an IFoA member.
- Cannot carry out work that falls within the scope and authority of the FRC's Technical Actuarial Standards.

Eligible Members should apply for Dual Membership status online in the member portal before 10 December. As part of the application process Members will need to provide proof of their membership with another IAA body with their initial application.

Late payment surcharge

Subscriptions are due on 1 October each year. Subscriptions which are outstanding on 1 November will incur a 1% surcharge which rises to 2% on 1 December. Failure to settle outstanding subscriptions by 31 December 2026 will result in the membership being cancelled.

Membership renewal and CPD Declaration

Payment of subscriptions and submission of an annual CPD declaration are requirements for maintaining IFoA membership. These requirements apply to all members except students, Life and Honorary members, members who are fully retired and have been registered as such, and Affiliate members who joined after 27 January 2021.

An online CPD Declaration for the previous CPD year must be made from 1 September each year before membership can be renewed.

For more information, please refer to our guide to paying fees and making a CPD Declaration.

Resignation

Any member who wishes to resign their membership must inform the Member Services team by email before 31 December.

If notification of resignation is not **received** by 31 December and the current subscription fee remains outstanding, the membership will be cancelled.

Reinstatement of membership

Following cancellation or resignation of membership, members may apply for re-admittance at any time. The whole subscription fee for the year of reinstatement will be due plus a reinstatement fee of 25% of the applicable membership subscription.

The Guide to Reinstatement is available on the website and from the Member Services team

Transfer of Membership status

Members of any category who become qualified for membership of another category at any point during the subscription year shall be transferred on request.

Members will be required to pay the difference between the subscription already paid and the full subscription due in respect of the membership category the member is being transferred to.

For example, if you are a student member and you qualify as an Associate part way through the subscription year, you will have paid the student subscription fee for that year and will be required to pay the difference between the student and the Associate subscription rate.

Refunds

Admission fees and member subscription fees are only refundable if you decide to cancel your membership within the first 14 days after your membership has been confirmed/paid. Thereafter, no refund of an admission fee or subscription fee will be given.

Register of Members

Council prescribes that a register of members is kept which shall contain information as Council may require and may be prescribed by the Regulations.

The IFoA is registered as a Data Controller under the General Data Protection Regulation. We will use the information provided to maintain our Register of Members, and to contact you in the course of your membership.

Please note that we will publish your name, address and membership details to the member only area of our website. If you would prefer that we did not publish this information, you should contact Member Services Team.

In line with our Royal Charter, you are not able to opt out of appearing on our Register of Members, this contains your name, status and any regulatory notes.

To find out how we use your personal data, who we share it with and when please see our privacy policy.

Your responsibilities as a member

By renewing your membership of the IFoA, you declare and confirm the following:

I declare that I:
- do not have any concluded findings of misconduct or equivalent against me by any professional body to which I belong or belonged, and
- have not been excluded from a university course or other further education programme because of a finding of misconduct or equivalent against me, and
- do not have any criminal convictions.

You are not required to declare any concluded finding or criminal conviction which is considered by local law, rule or regulation to be expired, spent or a “protected conviction” (for example as defined by the Rehabilitation of Offenders Act 1974 (Exceptions Order 1975 (as amended) or by the Rehabilitation of Offenders Act 1974 (Exclusions and Exceptions) (Scotland) Order 2013 (as amended)).

Please provide details of any relevant declared finding or conviction to Member Services

I acknowledge that, as a member of the IFoA, I will be bound by the constitutional and regulatory framework of the IFoA, which includes:
- the Actuaries’ Code, and
- the IFoA’s Charter, Byelaws, Rules and Regulations, and
- the IFoA’s professional standards (including the Actuaries’ Code, Actuarial Profession Standards, the CPD Scheme and, for relevant work within UK Geographic Scope, the FRC’s Technical Actuarial Standards, all as replaced or amended), and
- the Disciplinary Scheme

Members are responsible for ensuring that their personal details in the Actuarial Directory are complete, accurate and current, by using the website personal profile facility or otherwise by contacting the Member Services team.

You can update your contact details and communication preferences at any time. Simply go to www.actuaries.org.uk and log in to your member portal.

To ensure that your preferred contact details are listed in the Actuarial Directory go to ‘my portal’ then ‘manage my preferences’ and select Directory preferences.

Institute and Faculty of Actuaries

actuaries.org.uk