

Institute and Faculty of Actuaries

Research and Thought Leadership Committee (RTLC) – Academic Member - Terms of Reference

IFoA Board Committees: Terms of Reference

Research Committee

Purpose

- The Research Committee will oversee the research and thought leadership outputs of the IFoA ensuring that the overall body of work is useful to members, advances actuarial science, and aids the advancement of the profession with external audiences.
- The Research Committee's remit includes the full lifecycle of research and thought leadership from commissioning and delivery through dissemination, promotion, and evaluation.
- The Research Committee will ensure that the IFoA's research and thought leadership contributes to the organisation's wider strategy.

Membership

The committee shall comprise up to eleven members, including:

- One (1) Chair, who will be a member of the IFoA Board
- Seven (7) additional IFoA members, each one representing one of the IFoA's
 Practice Boards. Practice Board representatives can be Council members but the
 majority should be non-Council members to avoid circular governance.
- Two (2) academics working in the field of actuarial science
- One (1) Executive Leadership Team member (as appointed by the CEO).

IFoA Board Chair and President will have ongoing observer status if they are not chairing the committee.

All appointments will be ratified by the IFoA Board.

Secretariat will be provided by the Membership Group (IFoA Executive), and relevant executive members will be in attendance at meetings as and when required.

Key responsibilities

 Advises the IFoA Board and Executive on the planning, delivery and dissemination of all aspects of the IFoA's research and thought leadership programme.

- Actively monitors and understands the full range of research and thought leadership being undertaken by the IFoA and its members.
- Reviews the organisation's calendar of research and thought leadership and ensures
 that the practice areas and domains covered are reflective of the IFoA's membership
 and that there is a regular cadence of content being produced.
- Supports the coordination of research being carried out by Practice Board Working Parties, university departments, and actuarial practitioners.
- Supports the Thought Leadership programme delivered by the IFoA's Policy and Public Affairs team.
- Supports the dissemination of research and thought leadership at IFoA conferences, sessional meetings, webinars, and other events, taking into account the global nature of the IFoA.
- Supports the promotion of research and thought leadership through IFoA's communications channels and through the media.
- Supports the Publications Committee which coordinates the editorial teams of the British Actuarial Journal (BAJ), Annals of Actuarial Science (AAS) and The Actuary.
- Reviews ad hoc requests to fund research and thought leadership projects, organises calls for research when funds are available and ensures that any commissioned research is properly tracked and assessed.
- Ensures that the IFoA's research and thought leadership supports the organisation wider policy and public affairs agenda.

Governance

1. Related boards and committees

Council (in its role of overseeing Practice Boards) and Member Experience Committee

2. General governance

Complies with the IFoA Governance Manual, and with agreed governance principles