



IFoA Foundation

Institute and Faculty of Actuaries

FIFTH ANNIVERSARY IMPACT REPORT 2020-2026

**Five Years of Impact –
Empowering the Bright Future
of the Actuarial Profession**

Foreword

Tegan Banks / BSc Actuarial Science with Honours (First Class)

Actuaries of Tomorrow Scholar /
Heriot-Watt University /
Joining Isio, Edinburgh, September 2026



“The scholarship has meant a huge amount to me personally. It opened doors I don't think I would otherwise have had — from travelling to London and meeting people across the actuarial sector, to

visiting offices at Lloyd's Building and the Moody's skyscraper in Canary Wharf. These are remarkable opportunities to have at such an early stage in a career, and they gave me a far broader view of the profession than university alone could have offered.

The financial support made a real difference too. It allowed me to reduce my part-time working hours, focus properly on my studies, and live in Edinburgh during my final year. After commuting for several years, being based in the city gave me the chance to immerse myself fully in university life, become a class representative, and speak at offer holder events for aspiring actuaries still at school. I was also awarded a prize for exceptional contribution to the Department of Actuarial Mathematics and Statistics — an honour that meant a great deal, coming from my lecturers.

I have had the chance to speak at IFoA events, including the Foundation's celebration event and the IFoA Symposium in Edinburgh — experiences that built my confidence and gave me a much richer understanding of the profession and the people within it.

After a successful internship with Isio last summer, I am delighted to be returning to their Edinburgh office as a graduate in September. I graduated from Heriot-Watt with a First Class degree — and I know the Foundation played a meaningful part in making that possible. This is not the end of my connection with the Foundation. I am excited to give back and support others in the way I have been supported.

Jenna Kane, BSc Actuarial Science with Honours (First Class)

Actuaries of Tomorrow Scholar /
Heriot-Watt University /
Joining Isio, Belfast, September 2026



“The Actuaries of Tomorrow Scholarship has had a significant impact on both my university experience and my development as an aspiring actuary. It has given me opportunities I would not otherwise have had

— valuable exposure to the profession, growing confidence, and a broader understanding of the actuarial field than my degree alone could provide.

One of the most valuable aspects has been the networking. Through Foundation-organised work experience and industry events, I have connected with professionals across a wide range of backgrounds and specialisms. I was fortunate to attend the IFoA Foundation Patrons' Dinner earlier this year, engaging with industry leaders in discussions about the future of the profession. I have also attended IFoA Celebration Events and the IFoA Symposium, where I spoke about my experience as a scholar and further strengthened my professional network.

Beyond these professional opportunities, the scholarship enhanced my overall university experience, allowing me to immerse myself fully in university life — academically, socially and through sport — all of which supported my wellbeing throughout my degree.

Following a successful internship with Isio in Edinburgh, I am delighted to be joining Isio's Belfast office as a graduate in September 2026. I am also absolutely over the moon to have graduated with a First Class Honours degree — and the opportunities, connections and confidence the scholarship provided played an important part in helping me get here.

I am incredibly grateful for everything the Foundation has done, and I look forward to giving back in whatever way I can — whether through mentoring future scholars, attending events, or supporting the Foundation's work.

➤ Message from the Chair

**Masimba Zata /
Chair, IFoA Foundation**



“Five years ago, the IFoA Foundation was an idea whose time had come. Today, it is a reality whose impact is being felt in classrooms, exam halls and workplaces across more than 24 countries.

This Fifth Anniversary Impact Report is an opportunity to reflect on what we have built together in a short space of time, and to look ahead with ambition to what comes next.

This anniversary confirms something I have believed throughout my time as Chair: the IFoA Foundation punches well above its weight. Led by volunteer trustees, supported by a small and dedicated staff team, and powered by the generosity of our wider community, we have changed lives in ways far beyond what our size might suggest. Over five years, we have empowered 384 students with hardship grants, awarded 140+ scholarships and bursaries, and our educational engagement programmes inspired over 12,000 school pupils to consider a future in mathematics and actuarial science.

I would like to extend my heartfelt thanks to our scholarship partners, corporate supporters and individual donors whose continued generosity has enabled the Actuaries of Tomorrow programme to grow year on year – and to Andrew Long and Norbert Fullerton for their tireless efforts in expanding the Fullerton-Long Caribbean Scholarship to benefit exceptional students of African and Caribbean heritage studying in the UK and the West Indies.

The inaugural Patrons' Dinner in February 2026 was a milestone moment – bringing together senior industry leaders for a high-level round table on social mobility and the profession's future. It marks a new chapter in how we engage our most committed supporters, and is a fitting way to mark the Foundation's fifth year.

The profession has the means to do far more. There are thousands of talented students around the world still waiting for the opportunity we could offer them. As we enter our second five years, I hope you will join those who are already making a difference – and help us write the next chapter of this story.

TRUSTEES /

Masimba Zata (Chair)
Chantal Bond (Vice Chair)
David Burch (Finance & Investments Chair)
Simon Dudley (Education Chair)
Sunil Sharma (South Asia Chair)
Cathy Lyn
Joey Zhou (CSEA Chair)

WITH WARM THANKS TO OUTGOING TRUSTEES /

David Thomson and **Hemal Naran**, who gave their time, expertise and commitment generously and made a lasting contribution to the Foundation's work. We are grateful for everything they have done.

OUR FOUNDING PATRONS /

We are delighted to welcome our three Founding Patrons, whose exceptional commitment and generosity will help shape the Foundation's second five years.

Norbert Fullerton
 Co-founder, Fullerton-Long Caribbean Scholarship
Andrew Long
 Co-founder, Fullerton-Long Caribbean Scholarship
Kartina Tahir Thomson
 Independent Actuary & IFoA Foundation Patron

FOUNDATION TEAM /

Matthew Knight (Director)
Kenneth Bogle (IFoA Research & Knowledge)

VOLUNTEERS /

Omotola Omolade &
Nour Tamer (PR & Comms)
Ryan Blake (Programme Manager)
Ahmad Bilal (Researcher)

➤ About the IFoA Foundation

The IFoA Foundation is the charity of the Institute and Faculty of Actuaries (IFoA), working with the global actuarial community for positive social impact. Our vision is to open every door for the next generation of actuaries and empower the profession to be transformative in addressing the greatest challenges of our time.

Our mission is **‘Actuaries Supporting Others’**. Three objectives guide everything we do:

★ SUPPORTING OUR COMMUNITY

Removing barriers to entry to the actuarial profession, offering financial and practical education and career support to students from all backgrounds, globally.

★ REWARDING EXCELLENCE

Awarding scholarships, prizes, and awards for excellence in actuarial exams, study and research, and celebrating success.

★ ADDRESSING FUTURE CHALLENGES

Inspiring a future generation of actuaries through grassroots maths projects, financial education, and career insights.

What makes us unique

The IFoA Foundation occupies a distinctive and irreplaceable position within the actuarial profession and the wider charitable landscape. Our unique combination of characteristics sets us apart:

★ 100% of donations reach our work

Thanks to operational support from the IFoA, every penny donated by corporate partners, community fundraisers and individual donors goes directly to charitable activity and building our reserves. Zero overhead deducted.

★ The only charity with a global reach that's dedicated to the actuarial profession

We are uniquely positioned to open doors into the actuarial profession — removing financial and social barriers for talented individuals who would otherwise never find their way in.

★ Global reach, low-cost model

Powered by a dedicated volunteer network, we deliver high-impact programmes across 24+ countries at a fraction of what a conventional charity would spend – maximising the value of every donation.

★ Aligned to the profession's future

Our programmes directly support the IFoA's strategic goals – diversifying the profession, growing its global reach, and inspiring the next generation of actuaries in key markets including the UK, India, South-East Asia and the Caribbean.

➤ Five years of impact / Our story since 2020

Since 2020, the IFoA Foundation has built real and lasting impact – growing year on year thanks to the generosity of actuaries and partners worldwide.

A five-year journey

YEAR 1 / FOUNDATION ESTABLISHED

The IFoA Foundation is registered as a Scottish charity. The first hardship grants and scholarships are awarded. The CSEA and Mahidhara Davangere South Asia scholarship funds are launched, connecting students across Asia to the actuarial profession.

YEAR 2 / EXPANDING OUR REACH

The Actuaries of Tomorrow UK & Ireland Scholarship launches, partnering with the Worshipful Company of Actuaries Charity and Staple Inn Actuarial Society. The Fullerton-Long Caribbean Scholarship fund is established, extending the Foundation's reach into the Caribbean and West Indies.

YEAR 3 / GROWING COMMUNITY AND IMPACT

The Aspiring Actuaries Global Mentoring programme launches, reaching students across multiple continents. The Maths4Girls partnership with Founders4Schools begins, connecting IFoA volunteer actuaries with schools across the UK.

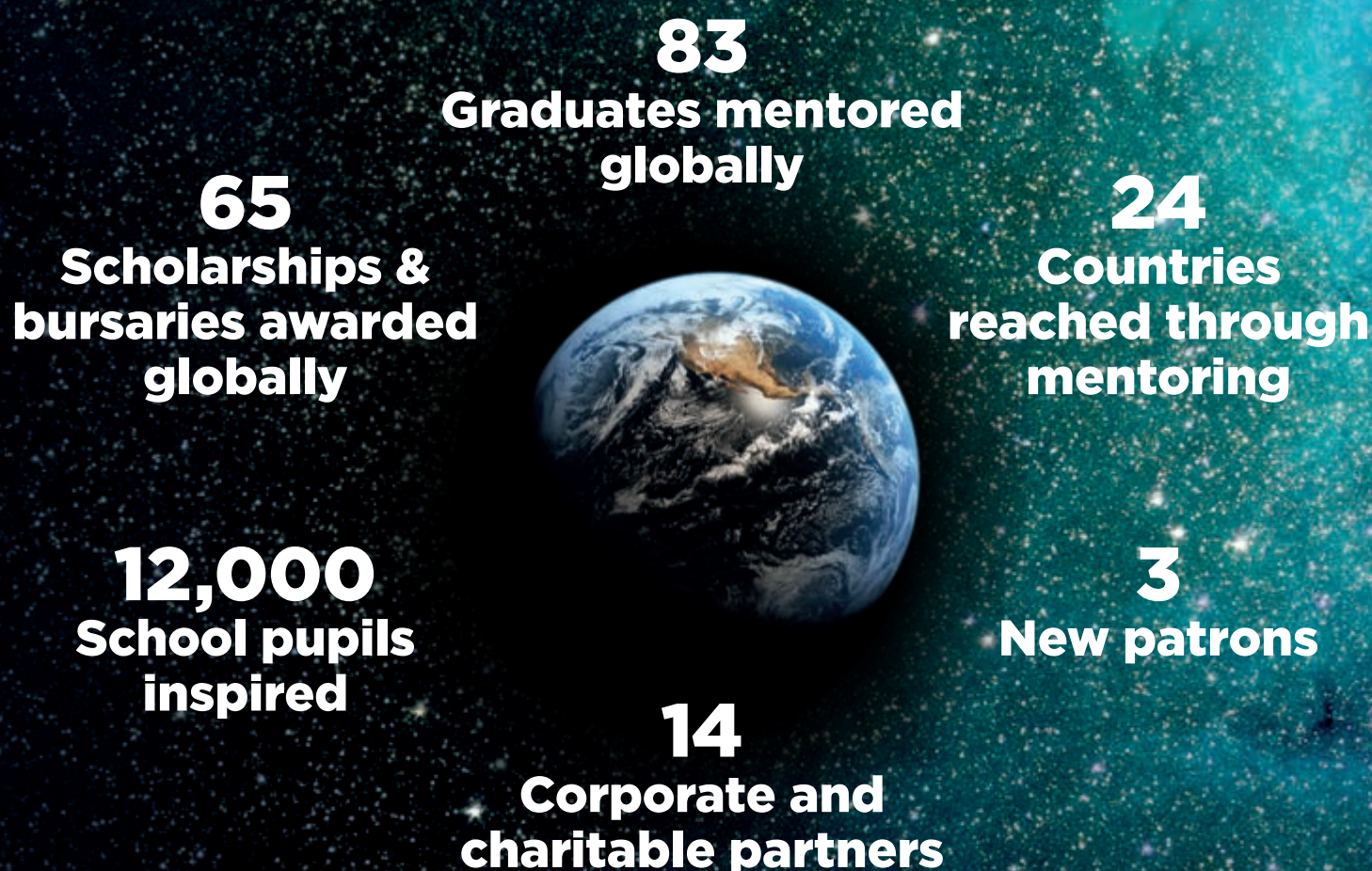
YEAR 4 / DEEPENING OUR PARTNERSHIPS

The Foundation's corporate partner network grows to 13 organisations. The Maths4Girls programme scales significantly, engaging thousands more girls across the UK. The Global Hardship Grant is temporarily paused due to exceptional demand – a testament to the scale of need the Foundation is meeting.

YEAR 5 / OUR FIFTH ANNIVERSARY YEAR

New Patrons programme launched, with the inaugural Patrons' Dinner held at Staple Inn. Aspiring Actuaries Mentoring reaches 24+ countries. Foundation takes steps toward operational independence and looks ahead with a clear 5-year strategy for 2026-2031.

➤ Fifth year of impact / Our story



5 years of impact:



*Cumulative figures until June 2026

➤ Rewarding excellence & supporting our community

Actuaries of Tomorrow UK & Ireland Scholarships / 2025 Cohort

This programme awards scholarships to high-achieving first-year undergraduates at IFoA-accredited universities who need financial support. The IFoA Foundation, Staple Inn Actuarial Society and Worshipful Company of Actuaries Charity co-fund these prestigious awards, with additional backing from Rothesay, WTW, LCP and individual donors.



“The Actuaries of Tomorrow scholarship is about more than funding – it opens a door that many of our scholars never expected to walk through. Watching the first graduates qualify this year has been one of the most rewarding moments of my time as a trustee.”
Simon Dudley /
Chair, Education Sub-Committee

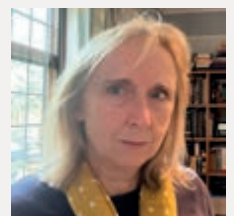
- ★ **Award: £3,000 per year from second year through to graduation**
- ★ **Expanded to support students of African and Caribbean heritage studying in the UK and Ireland**
- ★ **Scholars receive funding, networking opportunities, and ad-hoc support with work experience and internship applications**
- ★ **2025 cohort attended the inaugural Patrons' Dinner, contributing to high-level discussions on social mobility**
- ★ **12 students currently supported through the Actuaries of Tomorrow programme**

Charitable partner voices

Worshipful Company of Actuaries

“The Worshipful Company of Actuaries has a long-standing history of supporting charitable endeavours for aspiring actuaries. With the generous donations from our members, the WCA is proudly supporting the Actuaries of Tomorrow scholarship to ensure the greatest possible impact on students' lives. This scholarship provides vital funding to talented students and aims to remove any economic barriers to their long-term success. This investment by the WCA demonstrates our commitment to the future of the profession, by supporting the next generation of actuaries.”

Jenni Stott, Chair / Worshipful Company of Actuaries



➤ Rewarding Excellence & Supporting Our Community

Actuaries of Tomorrow / 2025 Cohort

Here is what three members of our 2025 cohort had to say about the programme:



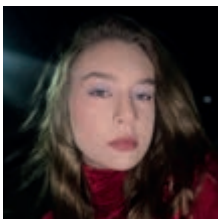
“The Actuaries of Tomorrow Scholarship has been life-changing, removing financial barriers and enabling me to focus fully on achieving a First. It has strengthened my confidence and sense of belonging within the profession. Attending the IFoA Foundation Patrons’ Dinner was a highlight, where I connected with industry leaders, contributed to discussions on social mobility, and felt inspired about my future.”

Jasamrit Kaur / Actuaries of Tomorrow Scholar



“The Actuaries of Tomorrow Scholarship has had a profound impact on my journey. As someone from a refugee background, it eased financial pressure and allowed me to step back from one of my four jobs and focus more fully on my studies. It has also provided me with a sense of belonging and connection to a profession I once thought was out of reach.”

Aws Khalid / Actuaries of Tomorrow Scholar



“Coming from a low income background, the Actuaries of Tomorrow Scholarship has made a meaningful difference to my ability to manage living expenses while studying. It has reduced financial stress, allowing me to focus more fully on my degree. It has also giving me greater confidence and a stronger sense of belonging within the actuarial profession.”

Emma Prince / Actuaries of Tomorrow Scholar

Charitable partner voices

Nina Ndu / SIAS

“At SIAS, we believe the actuarial profession is strongest when talented individuals from all backgrounds have the opportunity to succeed. Our partnership with the IFoA Foundation enables us to support aspiring actuaries through volunteering, outreach and scholarships, helping to break down barriers and raise awareness of actuarial careers. We are proud to contribute to initiatives that inspire young people, reward excellence and strengthen the future of the profession.”



International Scholarships / 2025 Cohort

The Foundation awards scholarships from three regional funds, connecting talented students across the globe to the actuarial profession. Each fund is overseen by a dedicated sub-committee, ensuring focused regional engagement and accountability.

What each fund offers:

China & South-East Asia (CSEA)

**Up to £1,500 to cover IFoA student membership, exemptions and exam fees.
Delivered in partnership with the IFoA APAC Team.**

“The CSEA scholarship is transforming access to the actuarial profession across one of the world’s most dynamic regions. Seeing the dedication of our scholars — and the doors this programme opens for them — is a constant reminder of why this work matters.” **Joey Zhou / Chair, China & South-East Asia Sub-Committee**

150 beneficiaries to date



“Actuaries can use their maths skills to reduce complexity for others and to make a positive difference in the world. In this unequal world, access to a first-class actuarial education is a privilege of the few. We must make this accessible to as diverse and big a group as possible.”

Tan Suee Chieh / Founding Patron



“I am truly honoured to receive this Actuaries of Tomorrow CSEA Fund award and deeply appreciate the generous support from the donors and trustees. This scholarship is not only a great encouragement to me personally, but also a strong motivation to continue working hard toward my goals of becoming a qualified actuary with the IFoA.”

Chun Boon / Actuaries of Tomorrow CSEA Scholarship



“I am truly honored to be selected as a recipient of the China & South-East Asia (CSEA) Bursary 2024/5. I sincerely appreciate your generosity and support in helping students like me pursue our education and aspirations.”

Yeoh Wei Keane, Malaysia / Actuaries of Tomorrow CSEA Bursaries

➤ Rewarding Excellence & Supporting Our Community

Mahidhara Davangere South Asia

Up to £1,000, with light-touch mentoring and tuition materials. Delivered in partnership with the IFoA India Team

“The Mahidhara Davangere Scholarship honours a vision of access and excellence that resonates deeply across South Asia. Every student we support is a future leader in a region where the actuarial profession has enormous potential — and enormous need.” **Sunil Sharma / Chair, South Asia Sub-Committee**

40 beneficiaries to date



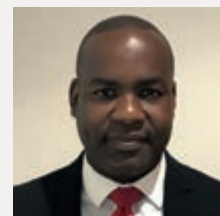
Fullerton-Long Caribbean

£3,000 for one year (with option to reapply for a second year), plus networking and ad-hoc support. Open to students of Caribbean or African heritage on IFoA-accredited courses in the Caribbean and UK & Ireland

“The Fullerton-Long Scholarship was founded on a simple belief — that geography and background should never determine potential. Watching scholars from the Caribbean and UK build careers in actuarial science is proof that with the right support, talent finds its way.”

Andrew Long / Patron & Co-founder, Fullerton-Long Caribbean Scholarship

33 beneficiaries to date



“Receiving the IFoA Fullerton-Long Actuarial Scholarship has been one of the most meaningful moments of my actuarial journey so far.

Beyond the financial support, which genuinely lifted a weight off my shoulders and allowed me to focus on what matters most, the scholarship gave me something harder to put a price on: a real sense of place in this profession. As someone from a background where actuarial science was far from an obvious path, being chosen by the Foundation told me that people already in this profession believed in where I was headed. That belief carried me through my studies at Bayes Business School, and I am proud to say I am now approaching graduation and stepping into a graduate actuarial analyst role this September.

The connections and experiences the Foundation opened up for me have been equally meaningful. Attending the Impact Report Launch gave me a front-row seat to the scale of what this community is achieving. Over two hundred scholarships, a million pounds raised, twenty-five thousand young people

inspired to consider actuarial careers, scholars supported across fourteen countries. Seeing those numbers as someone who is part of that story was genuinely moving.

The Patrons' Dinner at Staple Inn took things even further. Seated alongside industry leaders, fellow scholars, and the newly appointed Patrons, I spent the evening networking, note-taking, and soaking up roundtable conversations about social mobility and the future of the profession. Hearing Kartina Tahir Thomson, Masimba Zata, Norbert Fullerton and Andrew Long speak about widening access with such conviction reinforced my love for the field of Actuarial Science and the foundation, making me even more confident in being a part of this profession.

I am incredibly grateful to have been on the receiving end of that. Now, as I prepare to begin my career and hope to now volunteer with the Foundation, I am excited to help create those moments for the next generation of scholars.

Zada Finnikin

Aspiring Actuaries Global Mentoring

Aspiring Actuaries Mentoring is the IFoA Foundation's unique international group mentoring initiative, supporting recent graduates as they enter the workforce. The programme grows confidence, develops workplace skills, and builds a global peer network. Barnett Waddingham are the proud Patron of this essential global mentoring programme.

Our latest cohorts were made up of:

- ★ **83 mentees** supported across two cohorts, reaching 24 countries
- ★ **Countries reached:** Bahrain, Cabo Verde, Cameroon, Canada, China, Egypt, Ghana, India, Indonesia, Jamaica, Kenya, Malawi, Malaysia, Nepal, Nigeria, Rwanda, South Africa, Tanzania, Thailand, Uganda, UK, Zambia, Zimbabwe
- ★ **Several previous mentees returned as peer-to-peer mentors** for the 2025 cohort



“The Aspiring Actuaries Mentoring Programme came at a pivotal stage in my professional journey. The combination of squad sessions, fireside chats and peer interactions created an environment that was supportive, globally diverse and professionally relevant. It significantly strengthened my confidence as I transitioned from academia into industry. Since completing the programme, I have progressed to Actuarial Associate at EY — and I am now giving back by mentoring the next cohort myself.”

Maxwell Leleur, Actuarial Associate, EY Kenya / Aspiring Actuaries Mentoring Alumni

Education grants & hardship grant

Since 2020, 384 students were awarded with grants through the Global Hardship Grant programme, covering exam fees, IFoA membership and study materials. The programme was paused in 2023 due to exceptional demand outstripping available funds — a testament to the scale of need. We are pleased to announce that the Global Hardship Grant has reopened in 2026 and will provide targeted support to students facing acute financial difficulty.

“Every application we receive is a reminder of how significant the barriers can be. The hardship grant is a small intervention with an outsized impact — and I am proud of how quickly the Foundation has responded as demand has grown.”

**Cathy Lynn /
IFoA Foundation**

Addressing future challenges

We have funded school engagement projects that promote mathematics and introduce young people to actuarial careers early in their educational journey, helping to drive diversity from the early stages.



“If we want a more diverse profession in ten years’ time, we have to invest in young people today. The school programmes are where that long-term change begins — and the enthusiasm we see from pupils never fails to inspire me.”

**Simon Dudley / Chair,
Education Sub-Committee**



Maths4Girls and Founders4Schools

Our partnership with Founders4Schools and Maths4Girls enables IFoA actuaries across the UK to volunteer as role models in schools, inspiring girls to take maths beyond 16 and consider careers in actuarial science. Our partnership has:

- ★ **11,900+ girls engaged with a maths role model**
- ★ **Over 100,000 student encounters delivered to date through the Founders4Schools platform**
- ★ **Over 51 volunteer actuaries referred through the IFoA Foundation**
- ★ **19% increase in perceived importance of maths following a single role model encounter**

“We are incredibly proud of our partnership with the IFoA Foundation through Maths4Girls, which continues to bring mathematics to life for thousands of young girls across the UK. By connecting students with inspiring role models from the actuarial profession, we are helping to build confidence, challenge stereotypes, and demonstrate the real-world value of maths. With over 100,000 encounters delivered and thousands of girls newly engaged in STEM learning, this collaboration is making a measurable difference in aspiration, attainment, and awareness of future careers. We look forward to continuing this work to inspire the next generation of diverse, future-ready talent.” **Kiran Momi / Founders4Schools & Maths4Girls**



➤ Looking ahead: 2026-27 and beyond

The IFoA Foundation's ambitions never stop. Building on the progress, we have a clear pipeline of activity planned for 2026-27 financial year – extending our reach, deepening our impact and investing in programmes that will open more doors for the next generation of actuaries.



Foundation Alumni Group

We will formalise a Foundation Alumni Group, coordinated by our volunteer researcher, to bring together former beneficiaries as a network of success stories, peer support and industry insight. This growing community will embody our mission – actuaries supporting others – in its most direct form.



Webinar programme

A new volunteer-delivered webinar series will connect our global community with insights on actuarial careers, the Foundation's mission and the public interest – cost-effectively and at scale.



A new chapter: Operational independence

The Foundation will take significant steps toward greater operational independence. This transition will enable the Foundation to be more agile, efficient and sustainable – ensuring that every pound raised goes further for the students and communities we serve.



Next round of hardship funding

We are planning the next round of hardship funding to provide targeted financial support to students facing acute financial difficulty. The relaunched Hardship Grant will ensure we can continue to respond to the scale of need across our global community.



Virtual Assemblies

Our Virtual Assemblies programme – connecting IFoA member volunteers with classrooms across the UK and Ireland – will launch in 2026-27, bringing actuarial career insights to more students at pivotal moments in their educational journey and reaching schools and communities that might not otherwise access these opportunities.

➤ Our vision for the next five years

Our first five years proved what is possible. Our next five years will define what is permanent. As we mark this anniversary, the Foundation is setting out an ambitious but achievable vision for 2026-2031 — a second chapter built on the foundations of the first, and shaped by what we have learned from the students, partners and volunteers who made it possible



Double our scholarship reach

We aim to double the number of scholars supported annually across all three of our regional funds – UK & Ireland, CSEA and Caribbean – by 2031, ensuring that financial barriers never determine who gets to be an actuary.



Reach 37,000 school pupils

We will expand our school engagement programmes to inspire 37,000 young people – double the current figure – through Maths4Girls, Virtual Assemblies and new partnerships, building the pipeline of future actuaries from the earliest possible stage.



Raise £2.5 million

Building on our 5-year total of £1.25 million+, we aim to double cumulative fundraising to £2.5 million by 2031 through growing our Patrons programme, deepening corporate partnerships, and expanding legacy giving.



Build a fully independent Foundation

Complete our transition to full operational independence, enabling the Foundation to be more agile, efficient and impactful than ever before.

“The next five years are ours to shape. With your support, there is no limit to what the IFoA Foundation can achieve for the next generation of actuaries.”

Masimba Zata / Chair, IFoA Foundation

➤ Leaving a lasting legacy

One of the most powerful ways to support the IFoA Foundation is to leave a gift in your will. A legacy gift — however large or small — can change the life of an aspiring actuary, fund a scholarship, or open a door that would otherwise remain closed. Gifts in wills cost nothing today, but their impact can last for generations.

Why leave a gift in your will?

- ★ It costs you nothing now — you benefit from your estate during your lifetime
- ★ Even a modest gift can fund a scholarship or cover a student's first IFoA exam
- ★ Gifts to charity are exempt from inheritance tax in the UK — your legacy goes further
- ★ You can direct your gift to a specific fund or programme, or leave it unrestricted to support wherever the need is greatest

A Legacy That Lives On

When Jean Rae passed away in 2023, her family chose to honour her memory in a way that reflected the values she and her late husband Jack had lived by — a belief in education, in hard work, and in supporting others to fulfil their potential.

Her son Alan, a Fellow of the Faculty of Actuaries, used a deed of variation to direct £10,000 from his share of his mother's estate to the IFoA Foundation. A deed of variation is a powerful and often overlooked tool — it allows the beneficiaries of an estate to redirect inherited funds to charity, reducing the inheritance tax liability on the estate at a net cost of just 60p in every pound donated.

Alan explains what motivated the gift – and what he plans to do next:

“In qualifying as a Fellow of the Faculty of Actuaries in 1988, I benefited from supportive parents, free tuition and a student grant. I am conscious that not all students are this lucky. When my mother passed away, we used a deed of variation to donate £10,000 from her estate to the IFoA Foundation — because I felt she would have approved of helping intellectually able students with limited financial means make their parents proud by becoming a Fellow or Associate of the IFoA.

As a non-UK resident there are currently fewer tax-efficient ways for me to give, but I intend to add a donation to the IFoA Foundation to my own will — reducing any inheritance tax charge on my estate at a limited cost to my heirs, and saving my executors some worry in due course.”

Alan Rae FFA / IFoA Foundation Legacy Donor

If you would like to find out more about leaving a gift in your will to the IFoA Foundation, please contact us at foundation@actuaries.org.uk. We would be delighted to hear from you.

➤ Our partners & supporters

Our partners provide unrestricted funding and invaluable in-kind support, enabling us to be innovative, imaginative and responsive to our global community's needs. We help our partners achieve more for their Responsibility, Environmental and Social Governance objectives while they help us dismantle barriers to entry into the actuarial profession.

Thank you to all our partners

We are proud to recognise the generous support of all our corporate and charitable partners, without whom the Foundation's work would not be possible:

Gold



Institute
and Faculty
of Actuaries

Silver



Rothesay



WORSHIPFUL COMPANY
OF
ACTUARIES
CHARITY • CITY • COMMUNITY



Bronze



MOODY'S



Supporting



Commercial partner voices

Milliman

“Milliman’s support for the IFoA Foundation reflects our longstanding commitment to protecting the financial wellbeing of people everywhere and to strengthening the actuarial profession for the future. Opportunity is one of our core values and we believe that widening access to the profession and investing in education and skills to open up more opportunities for more people is essential to building resilient financial systems. Supporting the IFoA Foundation aligns closely with our purpose and our desire to help nurture the next generation of actuaries who will have to tackle increasingly complex global risks.”

Joanne Buckle FIA, C.Act /
Principal and Consulting Actuary, Milliman



Barnett Waddingham

Why corporate partnership with the IFoA Foundation matters

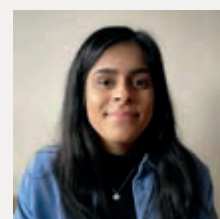
“As Patron of the Aspiring Actuaries Global Mentoring programme, Barnett Waddingham’s support reflects a commitment that goes beyond corporate philanthropy. Supporting the IFoA Foundation is one of the most direct and demonstrable ways a firm can evidence its commitment to diversity, equity and inclusion – not through policy statements alone, but by actively funding access for talented individuals from underrepresented backgrounds into the actuarial profession.

For firms with ESG and corporate responsibility commitments, partnership with the IFoA Foundation offers something rare: a quantifiable, efficient and genuinely impactful way to invest in the future of the profession. With 100% of donations reaching our work, every pound goes further – and the results are measurable, from scholars funded to countries reached to careers launched.”

RGA

“I’m proud of our partnership with the IFoA Foundation and the meaningful impact it delivers. The strength of our business and our profession depends on diverse, well-supported future actuarial talent. By investing in education, mentoring and access to opportunity, the Foundation helps aspiring actuaries overcome barriers and realise their potential. Supporting this work aligns closely with RGA’s philanthropy strategy, and allows us to contribute to the long-term resilience of the actuarial profession.”

Chandni Patel, MMORSE, FIA /
UK Chief of Staff, RGA



➤ Be part of the next five years

Every scholarship awarded, every grant given, every student mentored – none of it happens without the generosity of people and organisations who believe that talent should never be held back by circumstance. As we begin our second five years, we need more partners to join us. Here's how you can make a difference.

Individual Donors

A single gift can change the course of a student's life. Whether a one-off donation or a regular monthly contribution, every pound given directly funds scholarships, grants and career support for the next generation of actuaries.

Donate online
Set up a monthly gift
Give As You Earn (UK)
Leave a legacy in your will

Charitable Trusts & Foundations

We welcome partnerships with charitable trusts and grant-making foundations whose objectives align with ours – widening access to education, supporting social mobility, or advancing STEM skills. Our proven track record, transparent reporting and 100% donation model make us a strong and efficient grant partner.

Programme grants • Restricted funds
Multi-year partnerships • Co-funded initiatives

Corporate Partners

Partner with us and invest directly in the profession's future. Corporate partnership delivers meaningful CSR and ESG impact, brand visibility across the global actuarial community, and the knowledge that your investment is opening doors for talented individuals who would otherwise be left behind.

Bronze, Silver or Gold partnership
Named scholarship fund • Matched giving
Employee volunteering

Grant & Public Funding

The IFoA Foundation's work on education, social mobility and STEM outreach aligns closely with the priorities of a wide range of public and statutory funders. We are actively exploring grant opportunities and welcome introductions to funders who share our mission.

Education grants
Social mobility funding
STEM outreach programmes
Diversity initiatives



“Every pound raised is a door opened. Whether you give as an individual, a company or a foundation, your support directly changes the trajectory of a young actuary's life – and helps build a profession that truly reflects the world it serves.”

Chantal Bond / Vice Chair & Chair, Fundraising & Events Sub-Committee



Nour Abdelgawad /
PR & Comms Volunteer,
IFoA Foundation

“As an actuarial science student, I have always been drawn to the IFoA Foundation and its mission. Volunteering is an opportunity to give back to a profession that has already given me so much — and to support the next generation of students who may be discovering it for the first time.

One of the things I value most about the Foundation is that it recognises talent can be found everywhere, but opportunity is not always equally available. Whether through scholarships, mentoring or outreach, the Foundation helps remove barriers and creates pathways for people who might otherwise never have considered a future in actuarial science.

As someone currently navigating university, exams and career decisions, I also hope to bring a genuine student perspective to the Foundation's work — ensuring that student voices are heard.

For me, the IFoA Foundation is the perfect place to learn, contribute and support a cause I genuinely believe in. I am proud to play a part in building a more inclusive future for the profession.”



Norbert Fullerton /
Founding Patron,
IFoA Foundation

Norbert Fullerton co-founded the Fullerton-Long Actuarial Futures Scholarship in 2020 alongside Andrew Long, supporting aspiring actuaries and mathematics students across the Caribbean, Africa and the UK through financial support, mentorship and professional opportunities.

In recognition of his exceptional contribution, Norbert has joined the Foundation as a Founding Patron — a role created to amplify the Foundation's impact by leveraging the prominence, networks and insight of those who have shaped its journey. As a Patron, Norbert will offer strategic guidance, help open doors within the wider actuarial community, and play an active role in connecting and nurturing the next generation of actuarial leaders. Patrons also support the Foundation's fundraising efforts as it works toward becoming predominantly self-funding over time.

“Andrew Long and I continue to be inspired by the talent, resilience and ambition of the candidates we meet each year. Many are already building impressive careers and giving back to their communities — exactly the kind of ripple effect we hoped for. The future of the global actuarial profession depends on talent being recognised wherever it exists.”

Get in touch today

Hundreds of ambitious young people are not getting the support they need because the IFoA Foundation's funds are limited. Help us increase our capacity to empower and uplift others – and see the benefits come back to your organisation.

Whatever your means of giving, we would love to hear from you. Our team is happy to discuss how a partnership with the IFoA Foundation can work for you – and for the students whose lives you will help transform.

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actuaries.org.uk/ifoa-foundation



IFoA Foundation

Institute and Faculty of Actuaries



Please donate today and
**help us to support the bright
future of the profession**

Thank you