



## PROFESSIONAL STANDARDS DIRECTORY - Update 40

**For Actuaries involved in investment related business activities for authorised professional firms.**

### ACTUARIAL PROFESSION STANDARDS

**[APS D1: Investment Related Business Activities for Authorised Professional Firms version 3.0](#) has been issued with an effective date from 1 July 2016.**

APS D1 version 2.0 effective from 1 March 2013 was due for review by 1 March 2016 and has now been revised and updated to reflect:

- Changed references to the “Professional Regulation Executive Committee (PREC)” to its successor body “Regulation Board”,
- Changed references to the “Financial Services Authority (FSA)” to its successor body the “Financial Conduct Authority (FCA)”,
- The current branding of the Institute and Faculty of Actuaries (IFoA),
- The updated definition of misconduct in the IFoA’s Disciplinary Scheme.

The changes have been implemented under the IFoA’s Standards Approval Process for minor procedural amendments.

The Professional Standards Directory can be found [here](#).

It is designed to permit members and others to access the current Institute and Faculty of Actuaries’ (IFoA) Actuarial Profession Standards (APSS), together with the current versions of the Financial Reporting Council (FRC) Standards.

If you have any queries in relation to PSD Update 40, please contact [Regulation@actuaries.org.uk](mailto:Regulation@actuaries.org.uk).