

To: all members and students

Please do not reply to this e-mail address. Contact details are at the end.

PROFESSIONAL STANDARDS DIRECTORY - Update 14

The Professional Standards Directory can be found here

<http://www.actuaries.org.uk/regulation/pages/professional-standards-directory>

It is designed to permit members and others to access the current BAS standards together with the current version of the Actuarial Profession Standards.

BAS STANDARDS

The Board for Actuarial Standards is responsible for producing technical actuarial standards and the Actuarial Profession is responsible for implementing those standards. Each body is responsible for the content on its own website.

GN19: Retirement Benefit Schemes – winding-up and Scheme Asset Deficiency

The Board for Actuarial Standards (BAS) has advised that an amended version of: GN19 has been posted on the Future Versions page of the BAS website at: <http://www.frc.org.uk/FRC-Documents/BAS/GN19-Retirement-Benefit-Schemes---Winding-up-and-S.aspx>

The revised version 4.8 will disapply GN19 to deficiency calculations carried out from 6 April 2008 onwards (the same day that new Deficiency Regulations from the DWP come into effect) and is effective from that date. There are no changes to the actual text of GN19 other than in the preamble (Application and Legislation sections).

If you require to update your contact details, please contact the Membership Department (<mailto:membership@actuaries.org.uk>) or update them on-line at the members' only section of the profession's website (<https://www.actuaries.org.uk/user>). To log in, please note that your user name is your ARN and your password is your date of birth entered as dd/mm/yyyy (including the separators) unless you have previously changed it.

Regards,

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The Actuarial Profession

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