

Subject: New standard APS X1 in force from 1 July 2017

Dear Members

Members are reminded that the IFoA's new [Actuarial Profession Standard \(APS\) X1](#) comes into force on 1 July 2017. This sets out principles for Members to apply when determining the standards with which they ought to comply when carrying out actuarial work.

The APS is accompanied by an explanatory [Guide](#) that provides further help for Members in determining which standards to apply, including some illustrative case studies.

The IFoA expects to publish shortly a list of Relevant Authorities for the purposes of section 2.2.2 of the APS and to offer some training sessions on the new standard.

More information about the new standard can be found on the IFoA's [website](#) or by contacting the IFoA's regulatory team at regulation@actuaries.org.uk.