



# Institute and Faculty of Actuaries

## Revised Actuarial Profession Standard

The IFoA has issued a revised version of APS X3: The Actuary as an Expert in Legal Proceedings, with an effective date from 20 April.

APS X3 sets out principles for actuaries to apply when instructed as an expert in relation to existing or contemplated legal proceedings.

The IFoA has in place a process for the periodic review of its standards and guidance. In line with this process, APS X3 was due for review in January and has now been updated:

- to ensure consistency with the presentation and layout of the IFoA's new style of APS's which focus on members' obligations at the beginning of each document; and
- to reflect the recent introduction of the Disciplinary and Capacity for Membership Schemes.

The accompanying Guidance to APS X3 has also been updated to reflect:

- the introduction of the new Disciplinary and Capacity for Membership Schemes;
- the introduction of the Financial Reporting Council's new framework of Technical Actuarial Standards; and
- the recent publication by the Civil Justice Council of Guidance for the Instruction of Experts to give evidence in Civil Claims, which replaces the Protocol for the Instruction of Experts to give evidence in Civil Claims.

The changes have been implemented under the IFoA's Standards Approval Process for minor procedural amendments.

If you have any questions about the revised APS or accompanying Guidance, [please email the regulation team](#).

**PROFESSIONAL STANDARDS DIRECTORY: Update 44**