



## Practising Certificates Committee Meeting

04 May 2021, Time: 14:00 – 16:00

<b>Attending:</b>	Karen Butroid (Chair) Marcia Cantor-Grable (Lay Member) Mofozul Ali (Pensions) Veekash Badal (non-Life) Iain Baker (Life and non-Life) Ian Burningham (non-Life) Andrew Chamberlain (Life) James Crispin (Life) Nick Dexter (Life) Ben Gilman (Lloyds and non-Life) Chris Green (Pensions) Paul Hubbold (Pensions) Alex Lee (Lloyds) Parth Patel (Lloyds and non-Life) George Pumffrey (Pensions) Edwin Sheaf (Pensions) Mike Shimwell (Pensions) David Simmons (Lloyds) Elaine Stevenson (Pensions) Emma Stewart (from 2:15pm and until 3:00pm) (Lloyds) Iain Turri (Pensions)	<b>Apologies:</b>	Samantha Tanner (Lloyds and non-Life) Louise Eldred (Life)
<b>Executive Staff:</b>	Stephanie Snowden (Secretary) Holly Paterson Hemisha Patel (item 5)		

Item	Title
<b>1.</b>	<b>Welcome / Apologies</b>
1.1	The Chair welcomed the group to the meeting.
<b>2</b>	<b>PCC membership</b>
2.1	The Chair noted the following changes to the PCC membership: <ul style="list-style-type: none"><li>John Jenkins has stepped down as Chair of the PCC with Karen Butroid now acting as Chair of the PCC.</li><li>Laura McMaster has now stepped down from the Lloyd's and non-Life panel.</li><li>Veekash Badal has joined the non-Life panel, replacing Laura McMaster.</li><li>Mofozul Ali has joined the Pensions panel, replacing Karen Butroid.</li></ul>
<b>3.</b>	<b>Notes Of Meeting Held 14 October 2020</b>
3.1	The notes from the last meeting were formally agreed.
<b>4.</b>	<b>PCC guidance on assessing PC applications</b>
4.1	The Chair noted that the new guidance on assessing PC applications has now been finalised, which provides the Executive authority to approve applications that meet specific criteria, in addition to the authority already in place for SAC renewal applications. Applications are now being processed



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	using the new guidance and the Chair asked for any further comments from the PCC on this guidance. A query was raised in connection with how many approvals from the panels are required for advice letters. SS advised that she will now reach out to a subset of the panel, usually made up of those who originally commented on the application, with a copy of the letter to ask for any further comments to be made by X date before the letter is then issued to the member.
<b>5.</b>	<b>Review of the PC regime</b>
<b>5.1</b>	<p>Hemisha Patel (HP) from the IFoA Regulatory Policy team was invited to the PCC meeting to discuss the current consultation on the PC regime. HP summarised that the consultation is quite high-level and conceptual at the moment with further thought on the framework and how to assess applications still to be finalised once feedback has been considered.</p> <p>The following sections of the consultation were discussed as summarised below:</p> <p><u>Move from technical experience criteria to competency based criteria</u> HP explained that the consultation proposes moving to a PC regime with a more competency based approach, with less focus on the technical criteria for each PC. This is being proposed on the basis that this would be a more effective way to measure an applicant's ability to carry out a PC role.</p> <p>[REDACTED]</p> <p><u>More focus on an initial application with a lighter touch renewal process annually and a fuller renewal every three years</u> HP summarised the proposal to focus more on initial applications, with a lighter touch renewal process annually and a fuller renewal process every three years (although the fuller renewal would not be as involved as the initial application).</p> <p>[REDACTED]</p> <p><u>Changes to attestation requirement</u> HP explained the proposal to either remove or broaden the scope of the attestation requirement for initial applications. HP advised that initial applicants may currently find it difficult to obtain an attester if they do not have a close working relationship with another PC holder.</p> <p>[REDACTED]</p> <p><u>PC holder specific CPD</u> HP summarised that the consultation is open to feedback on whether PC holders would find further support from the IFoA helpful, in the form of specific/targeted/mandatory CPD.</p> <p>[REDACTED]</p> <p><u>Changes to the UK Practice Module (PM)</u> HP noted that the consultation includes the changes to the UKPM which will come into effect for all initial applicants to be completed within the two years prior to them making their application. HP confirmed that the details of this are still being finalised by the Lifelong Learning Team. This was noted by the PCC.</p> <p><u>Final comments</u></p> <p>[REDACTED]</p>



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	HP advised that there will be webinars held in May and June should the PCC wish to attend, thanked the PCC for its time and feedback and asked that PCC members take the time to respond to the consultation.
<b>6.</b>	<b>Other matters</b>
6.1	SS gave a general reminder to the PCC that they have 10 days to respond on applications and asked the PCC membership to try and respond within this period where possible.
<b>7.</b>	<b>Administration and Casework Reports</b>
7.1	The casework processed was noted.
7.2	Cases where discretion was exercised, the application was rejected or the certificate was restricted or extended were noted.
7.3	[REDACTED]
7.4	Updates to the PCC Manual of Practice were noted.
<b>8.</b>	<b>Any other business</b>
8.1	No other business was raised
<b>9.</b>	<b>Discussion points raised by panel members and applicants – practice area specific</b>
9.1	[REDACTED]
9.2 & 9.3	[REDACTED]