



Institute
and Faculty
of Actuaries

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Risk Drivers for GI Capital Modelling Working Party

The Risk Drivers for GI Capital Modelling WP (RDWP) is seeking to appoint new members, including a Chair and Deputy Chair.

“Task” and “Person” Specification:

“Task” Specification

The RDWP is being created to investigate the key systemic risk drivers affecting insurers. A prominent example is inflation in all its various forms (e.g. social inflation), where a shock in inflation can lead to large losses for insurers. Output from the group could include models, metrics, or indices for key systemic risk factors.

Time Commitment

The time commitment varies but will typically be half a day per month. The working group will have meetings every 4-6 weeks.

“Person” Specification

We are looking for people that are interested in, and ideally have experience of, systemic risks in capital modelling. Apart from that, we're open to considering a range of levels and backgrounds.

In return, the volunteer will:

- by contributing to the development of the IFoA's professional skills online resources, help support the IFoA's public interest objective;
- be part of a creative and diverse team creating online resources primarily for IFoA Members, but also for use by Universities and other Actuarial Associations;
- have their ideas brought to life via different media; and
- enhance their profile through facilitating/ presenting online and potentially at events.

Applications: please contact the [Engagement Team](#) and provide a brief overview of your relevant background and experience and what you feel you can bring to the role.

November 2024