

# COUNCIL MEETING, INSTITUTE AND FACULTY OF ACTUARIES PRESIDENT-ELECT ELECTION

## MINUTES

Date: 12 February 2019

Time: 13:15-16.45 GMT

Place: Staple Inn Hall, London

### Council members in attendance:

Jules Constantinou President, and Chair for item 1

Marjorie Ngwenya Immediate Past President, and Chair for items 2-8

Laura Andrikopoulos	Keith Jennings	Malcolm Slee
Nico Aspinall	Bruce Porteous	Paul Sweeting
* Chantal Bray	Louise Pryor	Tan Suee Chieh
Kelvin Chamunorwa	Alan Rae	John Taylor
Charles Cowling	Matt Saker	Perry Thomas
Colum D'Auria	Hilary Salt	Kartina Thomson
Lee Faulkner	Edwin Sheaf	Michael Tripp
Richard Galbraith	Andrew Slater	Alan Watson

\* *By telephone*

### Also in attendance:

James Harrigan Corporate Secretary

Lisa Rivera IFoA, Assistant Corporate Secretary

## PART 1 - GOVERNANCE

### 1. Introduction and Apologies

- 1.1 The President welcomed everyone to the meeting.
- 1.2 Apologies were received from Council members Marian Elliott, Dermot Grenham, and James Tufts.
- 1.3 It was noted that Marian, Dermot and James had provided their votes on the President-elect election to the Corporate Secretariat in advance of the meeting. On other matters at the meeting requiring a vote:
  - Marian Elliott was noted to have given her proxy vote to Marjorie Ngwenya for items 3, 4 and 8.
  - Dermot Grenham was noted to have given his proxy vote to Jules Constantinou for items 3 and 4, and had provided his vote on item 8 to the Corporate Secretariat ahead of the meeting.
  - James Tufts was noted to have provided his vote on item 8 to the Corporate Secretariat in advance of discussion on the item.

### 2. Registration and Declaration of Interests

- 2.1 No declarations of interest were made.

### **3. Report from Nominations Committee**

3.1 Council noted the report from the Nominations Committee and unanimously approved the following:

- a) To appoint John Taylor as President for the 2019/20 sessional year from the IFoA's Annual General Meeting (AGM) on 26 June 2019.
- b) To invite Jules Constantinou to become Immediate Past President for the 2019/20 sessional year from the IFoA's AGM on 26 June 2019.
- c) That the following members of the General Constituency should retire from Council at the end of the current sessional year:
  - Chantal Bray
  - Colum D'Auria
  - Marjorie Ngwenya
  - Matt Saker
  - Hilary Salt (unless elected President-elect)
  - Edwin Sheaf
  - Andrew Slater
  - Malcolm Slee (only if Hilary Salt elected President-elect)
- d) That the following members of the Scottish Constituency should retire from Council at the end of the current sessional year:
  - Alan Rae
  - Alan Watson
- e) The Task and Person Specification to be used in the 2019 IFoA Council elections, subject to confirming the date of the induction for new Council members in July 2019.

3.2 Council noted that it had voted in correspondence, prior to the meeting, to approve a proposal to co-opt Malcolm Slee onto Council for one year effective from the IFoA's 2019 AGM (with conditions), should Hilary Salt be elected President-elect, in order to allow Malcolm to serve three consecutive years on Council as an elected member of Council might ordinarily expect to. Council acknowledged that the Nominations Committee would be looking into identifying a long-term solution to the circumstances that had prevailed for this situation to arise, noting that such a solution would potentially require amendment to the Bye-laws.

***Paper 01 19 approved.***

### **PART 2 – PRESIDENT-ELECT ELECTION**

#### **4. Casting Vote**

4.1 Council agreed that in the event of a tie at any stage of the President-elect election, the President would have the casting vote.

#### **5. President-elect 2018/19 Candidate Presentations**

5.1 The Immediate Past President confirmed the order of the presentations which had been selected randomly and, accordingly, asked the candidates to leave the meeting room when it was not their turn to present. In turn, Tan Suee Chieh, Louise Pryor, Kelvin Chamunorwa, Hilary Salt, and Charles Cowling, spoke to Council in support of their candidacy and then responded to questions from Council members.

- 5.2 Matt Saker left the meeting after Hilary Salt's presentation and provided his vote to the Corporate Secretary.

***Papers 03 19 – 07 19 (the candidates' submissions) noted.***

**6. Vote for President-elect 2018/19**

- 6.1 Council agreed that the Corporate Secretary would count the votes placed by Council members, and then the Assistant Corporate Secretary would independently count the votes.
- 6.2 Council members present in person were handed voting papers and those on the telephone were asked to submit their votes electronically to the Corporate Secretary and the Assistant Corporate Secretary.
- 6.3 Council members placed their votes, and then left the meeting room for a break as the Corporate Secretary and the Assistant Corporate Secretary counted and double-counted the votes.

**7. Result of the Vote**

- 7.1 The Immediate Past President announced that Tan Suee Chieh had been duly elected as President-elect for the 2019/20 sessional year. Council congratulated Suee Chieh and thanked the other candidates for standing.
- 7.2 The Immediate Past President encouraged members of Council to provide any feedback to candidates that might be helpful for future reference, either directly to the candidates or through the Immediate Past President, in her capacity as Chair of the Nominations Committee.

**8. Proposed co-option onto Council of Member based in/with experience of India and Southeast Asia**

- 8.1 The Immediate Past President introduced this item, which sought Council's approval of the proposed co-option of Mahidhara Davangere onto Council. Kelvin Chamunorwa, Bruce Porteous and Michael Tripp (Chair and members of the interview panel respectively) assured Council that the process followed had been fair and transparent, and that Mr Davangere's suitability, enthusiasm and vision for the profession had led them to unanimously consider him to be their preferred candidate.
- 8.2 Council agreed that if Mr Davangere's proposed co-option was approved, he should be asked not to stand for election to Council in 2019.
- 8.3 The Immediate Past President called a vote on the proposed co-option, highlighting that the proposal required a minimum of 22 members of Council (being three-fourths of the whole number of Council) to vote in favour in order for the co-option to be approved. On a show of hands, and including votes cast by proxy and in correspondence ahead of the meeting, the proposal was **approved** unanimously save for one abstention. The President confirmed that he would contact Mr Davangere directly to let him know Council's decision and to discuss expectations with him.

***Paper 02 19 approved.***

**End.**