Regulatory Board
Agenda

25 July 2023, 10:00:13:30, via MS Teams

Attending	Ben Kemp, David Broadbent, Edwin Sheaf, Helen Brown, Melanie Puri, Mike Smedley, Mitesh Soni, Neil Buckley (Chair), Nicola Williams, Oliver Bettis, Simon Martin, Sue Lewis
Apologies	
Executive	Alan Marshall (item 9), Caoimhe McDonagh (item 10), Cargill Sanderson, David Gordon (item 8), Fiona Goddard, Hannah MacLeod (Board Secretary), Neri Narkute, Sarah Borthwick (item 14), Serrina Galleymore, Stephanie Snowden (Item 12)
Guests	Andrew Bennett, FRC (Item 9), Chris Paterson, GAD (Item 9), Josh Blake, AI Ethics Working Party (Item 9), Sarah Hutchinson, Chair of Board of Examiners (Item 11)
Observing	Rory O'Brien, FRC (item 10)

	Item	Purpose	Paper	Lead	Time
1.	**Welcome and apologies**	-	-	NB	**10:00**
2.	**Declaration of conflicts of interest**	-	-	NB	-
3.	**Minutes and actions**	-	-	-	-
	3.1 **Approve** 17 May minutes	Approval	1	NB	-
	3. **Note** running actions	Noting	2	-	-
4.	**Chair's update**	Noting	3	NB	**10:05**
5.	**Executive update**	Noting	4	HM	**10:15**
	FOR DISCUSSION				
6.	**Actuarial Profession Standard Z1**				
	6.1 **Discuss** the outcome of the consultation and **approve** proposals	Approval	5	HM	**10:25**
7.	**Technical Actuarial Standard 300 and 310**				
	7.1 Item withdrawn – to be dealt with by correspondence	**Approval**	**-**	**-**	**10:35**
8.	**Liability Driven Investment Strategies**				
	8.1 To **discuss** the recent scrutiny of Liability Driven Investment strategies and to **note** the IFoA review	Noting	7	DG	**10:50**
	BREAK 11:10				
9.	**Artificial Intelligence Deep Dive**				
	9.1 **To note** the scope of the AMS team's upcoming thematic review	Noting	8	AM	**11:20**
10.	**CPD Scheme Post Implementation Review**				
	10.1 To **note** the Post Implementation Review of new CPD scheme	Noting	9	CM	**11:50**
11.	**Board of Examiners Annual Assurance Report**				
	11.1 To **note** the annual assurance report from the Board of Examiners	Noting	10	SH	**12:05**
12.	**QAS PC Review**				
	12.1 **To discuss** the potential introduction of a QAS PC scheme and to **approve** the next steps	Approval	11	SS	**12.35**
13.	**QAS Annual Report**				

Item	Purpose	Paper	Lead	Time
13.1 To **note** the annual report from the QAS Committee	Noting	**12**	KW	**12:55**
14. **Disciplinary Committee Annual Report**				
14.1 To **note** the annual report from the Disciplinary Committee	Noting	**13**	SB	**13:00**
FOR NOTING ONLY				
15. **Standing Items**				
15.1 Learning Change Programme update	Noting	**14**	KB	-
15.2 Horizon Scanning Register	Noting	**15**	HM	-
15.3 Forward Agenda	Noting	**16**	NB	-
15.4 Board members' tenure	Noting	**17**	NB	-
14. **AOB**	-	-	NB	-

Future meeting dates

- 20 September 2023 (Strategy Day)*
- 21 November 2023
- 14 February 2024
- 14 May 2024*
- 16 July 2024
- 24 September 2024 (Strategy Day)*
- 19 November 2024

*Planned to be in person meeting, with venues to be confirmed