

Running actions

No.	Meeting date	Task			Updates		
		Part	Topic	Description	Owner	Due	
292	17/05/2023		New Disciplinary Scheme	To consider and approve update of Disciplinary Committee TOR, to reflect new Discipline Scheme	HM	complete	agreed by email for new scheme coming into force on 1 August
291	17/05/2023	10	Public Interest issues relating to IFoA Qualifications	To continue to try to arrange an education information session for the Board.	HM	30/11/2023	To be scheduled for November 2023
290	17/05/2023	10	Public Interest issues relating to IFoA Qualifications	To request from the Engagement and Learning Group a short report on examinations, following the appeals process	BK	ongoing	Information to be contained within standing Learning Updates, provided as part of Reg Board papers
289	17/05/2023	9	Revised TAS 100	The Executive to communicate to Members the decision to withdraw the IFoA TAS 100 guidance on 30 June.	HM	complete	Communication on website and newsletters. Guidance now withdrawn
288	17/05/2023	9	Revised TAS 100	The Executive to continue to liaise with the FRC regarding the Memorandum of Understanding and the ongoing engagement with the IFoA	BK	ongoing	
287	17/05/2023	8	Practising Certificate Scheme review – Reviewing Actuaries	The Executive to finalise material for consultation, to be circulated to the Board by email.	SS	July	
286	17/05/2023	6	Diversity, Equity, and Inclusion	HM to prepare and circulate draft communications/implementation plan for approval.	HM	complete	
285	17/05/2023	4	Update from Chair	Chair to share correspondence referred to in para 5 of the Update with the Board.	NB	complete	
284	09/03/2023	1	Board response to corporate pensions report	Executive to ensure findings are reflected in any formal response to the FRC's planned consultation on changes to TAS 300	HM	04/08/2023	Response to TAS 300 consultation to be discussed at July Board
283	09/03/2023	1	Board response to corporate pensions report	Executive to discuss review feedback with the IFoA's education and lifelong learning team to support their consideration of ways to develop relevant competencies within the overall learning offering	DG	On going	
282	09/03/2023	1	Board response to corporate pensions report	Executive to ask the Professional Skills Sub Committee to explore possible professional skills materials to provide members with additional support and guidance in this area	FG	01/10/2023	
281	09/03/2023	1	Board response to corporate pensions report	Executive to review guidance to the Actuaries' Code in light of review findings, to ensure the findings, particularly those around communication, are reflected	HM	On going	
280	21/02/2023	1	Learning Change Programme update	Annual education report to go to May Board Board of Examoners nnuual Assurnace Report	HM	17/05/2023	Education colleagues advise that the report will be ready for the July 2023 meeting
278	21/02/2023	1	Learning Change Programme update	Chair and Executive to coordinate on a session on the exam process for the Board, including how the standard is set	HM/NB	30/11/2023	To be scheduled for November 2023
275	21/02/2023	1	IFoA's new Risk Framework	SG will share PowerPoint slides outlining the IFoA's definitions of risk appetite.	SG	17/05/2023	To be circulated by HM for next Risk discussion
274	21/02/2023	1	FCA Consumer Duty	Board to reflect on including UK Consumer Duty in the UK Practice Module, Professional Skills video and other CP materials.	FG	01/10/2023	
273	21/02/2023	1	Regulatory Toolkit	Executive to develop the Toolkit ahead of Strategy Day	HM	20/09/2023	
272	21/02/2023	1	Regulatory Toolkit	Executive to agenda a discussion on Risk Alerts	HM	01/11/2023	
271	21/02/2023	1	Regulatory Toolkit	Executive to agenda discussion on APSs (and TASs)	HM	01/11/2023	
269	21/02/2023	1	Update from the Executive	Chair and Executive to coordinate on new proposals for a DEI session	HM/NB	01/10/2023	Specific session organised for 16 May. Further liason required with Chloe Duncan re additional session
267	21/02/2023	1	Minutes and Actions	Executive to consider the scheduling of the deep dive on Defined Benefit (DB) pension scheme funding and confirm to the Board.	HM	01/07/2023	ongoing
266	16/11/2022	1	Liability Driven Investments (LDI)	Executive to share WPSC materials with the Board, as and when appropriate	DG	complete	A link to the WPSC report is provided within the July report on LDI
266	16/11/2022	1	Liability Driven Investments (LDI)	Further discussion on the topic and next steps to be added to Board agenda in early 2023	DG	01/07/2023	LDI report to be brought in July
262	16/11/2022	2	Minutes and Actions	Executive to request an update on action 252 from the Director of Engagement and Learning sooner than the proposed timescales	HM	01/07/2023	To be provided in 2023 Assurance Report
261	27/09/2022	1	Board oversight of regulatory functions	The Executive to update the Board on the implementation of the recommendations for Board oversight of the regulatory functions and changes to the committee structure.	HM	Ongoing	The executive is taking forward the board's decision and will update on implementation at July Board
260	27/09/2022	1	Board self-assessment	The Executive to arrange for an external Board assessment ahead of the Board's Strategy Day 2023.	HM	Ongoing	This action will be progressed in Spring 2023
259	27/09/2022	2	Board priorities	The Executive to share ToR of the Education Operations Committee with the Board.	HM	Ongoing	The updated TOR are currently awaiting approval by the Management Board but will then be shared.
252	26/04/2022	2	Board of Examiners annual report	The Executive to share with the Board the IFoA's feedback to HMT on areas of work/activity that might be within scope of ARGAs regulation.	EG	Ongoing	Will be shared once there has been futher discussion with FRC in relation to transition plans
252	26/04/2022	1	Board of Examiners annual report	To come back to the Board with an update on their further work and discussions with Management Board on the reasons for fluctuations in exam pass rates, before their next annual report.	KB	31/12/2023	To come back to the Board in Q4 2023.
246	10/11/2021	1	Deep Dive on DB Scheme funding	The Executive and Board to liaise with the IFoA Pensions Board and policy team, once TPR's proposals are published in early 2022.	HM	Ongoing	DB reform continues with an ongoing Select Committee inquiry being undertaken. Executive continues to work with Pensions Board in respect of IFoA engagement.