

Bye-laws and Rules

General Meeting

A general meeting of the Institute and Faculty of Actuaries (IFoA) was held electronically on Thursday 1 September at 12:00 BST, further to an electronic vote held between Tuesday 2 August and Tuesday 30 August 2022. The following motions were put to the meeting:

1. AMENDMENTS TO THE IFOA'S BYE-LAWS

Revision of the process by which a person may be elected as an Honorary Fellow of the IFoA

A Motion to make amendments to Bye-laws 32 and 37, to eliminate the existing requirement to hold a member vote to elect Honorary Fellows of the IFoA and instead vest that authority in the IFoA's Council, was not passed by a simple majority of members entitled to vote and voting at the general meeting (in accordance with Article 14a of the Charter).

Although more votes were cast in favour of the Motion than against it (590 – 543), a further 84 members abstained on the Motion. The calculation of the 'simple majority' of members in favour of the Motion must be made on the total number of votes returned – which includes the abstentions – and thus with only 590/1217 (48.5%) of votes returned in favour of the Motion, it is not passed.

- View the [Report of Voting](#) on proposal 1 above (as administered by UK Engage)
- View the formal [Notice of the member vote](#) on this matter, as issued on 2 August 2022
- View the [rationale](#) for the proposed amendments
- View a colour-coded copy of the [Bye-laws](#) denoting the proposed amendments
- [View an up-to-date copy of the IFoA's Charter, Bye-laws, Rules, and Regulations](#)

2. NOMINEES FOR HONORARY FELLOWSHIP OF THE IFOA

[See here](#) for more details of this vote.

Queries

If you have any queries about these proposed amendments to the IFoA's Bye-laws, or any broader queries about the IFoA's constitution, please contact [James Harrigan](#), the IFoA's Corporate Secretary.