

## Conflicts of Interest

The Conflicts of Interest Working Party has now put the final touches to its package of conflicts of interest material. The full package of material, which includes Actuarial Profession Standards (APSs) for [pensions \(APS P1\)](#) and [life actuaries \(APS L1\)](#) – which came into force on 1 October 2011), a [guide for actuaries](#) on conflicts of interest and a [note for pension scheme trustees](#), can be found [here](#).

An accompanying feedback and final proposals document which charts the development of the package following the consultation last year, can also be found [here](#).

Pensions actuaries, in particular, will be aware the provisions of APS P1: Duties and Responsibilities of Members Undertaking Work In Relation To Pension Schemes have now been amended to deal with conflicts of interest. Those changes are to take effect from July 2013 although early adoption by members is strongly encouraged, wherever practicable.

The Institute and Faculty will be running a series of events on conflicts of interest during July and Autumn/Winter 2012 to publicise the package, with follow up events in 2013. More information about those evenings can be found at <http://www.actuaries.org.uk/regulation/pages/hot-topics>

Any queries about the package can be addressed to [conflicts@actuaries.org.uk](mailto:conflicts@actuaries.org.uk)