

Trustee biographies, October 2023



CHANTAL BOND (Volunteer Trustee, Vice Chair)

Chantal is a senior industry leader with experience in major multinational reinsurance, direct insurance and bancassurance companies. She is currently serving as Chief Reserving Actuary for Asia Pacific at SCOR, leading valuation and corporate actuarial functions for SCOR's 12 Life and P&C entities in China, South Korea, Singapore, Hong Kong, Japan, Australia, New Zealand, India & Malaysia. This includes managing the reserving impacts across all bases (IFRS, SII, local GAAP and solvency) and metrics (capital, earnings, liquidity), as well as oversight of the appointed actuaries. Chantal is the Certifying Actuary for SCOR Reinsurance Asia Pacific. Prior to joining SCOR Chantal has held roles as Chief Actuary of AIG Life UK and Deputy Chief Actuary of HSBC Life UK and HSBC Life Malta.

Chantal has previously volunteered as a member of the Life Board of the IFoA, Chair of the Life Asia Subcommittee, and as a member of the Life Standards and Consultations Subcommittee. Chantal is a leader on Protection and Solvency II topics, having been involved in a number of key industry and regulatory consultations and working groups in London & Brussels. She is passionate about access to insurance, believing wholeheartedly in fairness in financial services and protecting vulnerable customers.

Based in Singapore, Chantal is a Fellow of the IFoA and a Chartered Enterprise Risk Actuary



SIMON DUDLEY (Volunteer Trustee)

Simon has been involved with employee benefits and remuneration throughout his working life. He has held senior positions at Unilever, B.A.T Industries and BP and spent 7 years in the International Practice at WTW (formally Watson Wyatt). His work has taken him all over the world specialising in the provision of retirement benefits, their funding and investment. In addition, he has advised Corporate Boards on the remuneration of senior executives including both short and long term incentive arrangements.

Since retiring from his last full time executive role as Reward Director at BP Simon has focussed on providing advice to companies on the governance, design and financing of retirement benefits and executive remuneration policies. He also holds a number of Trustee positions, including being the Chair of the RNLI Pension Scheme in the UK and Ireland.

Simon is a Fellow of the IFoA and completed his two terms as a Trustee of the Worshipful Company of Actuaries Charitable Fund at the end of July 2023 where he chaired the sub-committee looking after the bursary and prize support to those students studying accredited courses for the IFoA examinations.



HEMAL NARAN (Volunteer Trustee)

Hemal has over 24 years of professional experience, having worked across actuarial consulting, investment advisory and asset management in Europe and Africa. He currently serves as Chief Investment Officer at SouthBridge Investments, a pan-African investment company.

Hemal started his career in the actuarial field in South Africa in 1999, and has been a long-standing volunteer across a number of IFoA committees and working parties.

In a non-executive capacity, Hemal has served on the investment committee of the State Bank of Mauritius and the World Health Organisation (WHO), and as a board member of the United Nation's supported Principles for Responsible Investment (PRI) initiative.



SUNIL SHARMA (Volunteer Trustee)

Sunil Sharma is Chief Actuary and Chief Risk Officer (CRO) at Kotak Mahindra Life Insurance Company Limited (Kotak Life). He heads the Enterprise Risk Management (ERM) function at Kotak Life. He is also a member of key leadership team at Kotak Life Insurance (KLI) which drives the growth charter and business Management of the organization.

Sunil has over 32 years of globally diversified experience in the insurance and reinsurance business management. He has been in the leadership roles across these business in various markets including India, USA, UK and South East Asia. Prior to this he has been Appointed Actuary at Kotak Life for over 8 years. Before joining Kotak Life, Sunil was Senior Vice President and Head of Actuarial at ICICI Prudential Life Insurance Co. Ltd. He has also worked in various leadership positions with Swiss Re, GE Financial Assurance Holdings, Inc. and Life Insurance Corporation of India.

Sunil is Past President of Institute of Actuaries of India and has been a Council member of International Actuarial Association. He is currently a Council Member of IFOA and a member of the Life Board.

He proactively participates in industry forums in India and overseas to speak on Insurance and Actuarial topics. Sunil is a qualified Actuary and a Fellow Member of Institute of Actuaries, UK (FIA) and Institute of Actuaries of India (FIAI).

In his free time he likes to travel and loves to listen to Indian Hindi Music.



MASIMBA ZATA (Volunteer Trustee, Chair of the Board)

Masimba is a Director in Moody's Analytics' Insurance business, which develops Analytics and Software-as-a-Service (SaaS) solutions that help clients to optimize their Business Strategies, while efficiently complying with their Financial and Regulatory Reporting obligations. His role is to provide Thought Leadership in all stages of the Product Development Life Cycle, from Conceptualization to Post-Implementation Support. He works with clients in Europe, the Middle East, Africa, and North America, while supporting colleagues who work in the Asia-Pacific and Latin America regions.

Prior to joining Moody's, Masimba worked in a variety of technical and managerial actuarial roles within the UK Insurance and Pensions industries.

Masimba is a Council Member of the IFoA, and lives in Buckinghamshire with his wife and young son



DAVID BURCH (IFoA Executive Trustee)

David has worked for the IFoA since 2011 as Head of Finance and Operations, which encompasses the Finance, Procurement, Projects and Risk Office and Education Services functions. He is an Associate of the Chartered Institute of Management Accountants with over 30 years' experience as a qualified accountant.

Prior to joining the IFoA, David was the Director of Finance and Corporate Services for the National Childminding Association, which is also a membership body and charity. Before that, David worked in various finance roles in the print industry and for London Transport.

In his spare time, David is the Chair of Audit and Risk Committee of the Royal Town Planning Institute and Board Trustee and Honorary Treasurer of PACEY, an early years' charity and organisation. David has been a Rotarian for many years, being a member of his local club where he has held several key roles, including President.

David lives in London with his wife and daughter, a flock of chickens, a rabbit, several guinea pigs, and five cats.