



Institute
and Faculty
of Actuaries

Membership Subscriptions: 1 October 2023

| Membership Category | Subscription 2023/2024 |
|--|-----------------------------------|
| Fellow | £750 |
| Fellow - Dual membership | £375 |
| Associate | £550 |
| Associate - Dual Membership | £275 |
| Certified Actuarial Analyst | £260 |
| Student Actuarial Analyst | £190 |
| Student | £260 |
| Affiliate | £100 |
| Mid-tier reduced rate* | £260 |
| Reduced rate* | £83 |
| Non-practising Fellow | £375 |
| Non-practising Fellow** (for Fellows eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year) | £143 |
| Non-practising Associate | £275 |
| Non-practising Associate** (for Associates eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year) | £123 |
| Fully retired | £83 |
| Practising certificate | £1,040 |

| Optional Subscriptions | |
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| SIAS Fellow/Affiliate/CAA | £30 |
| SIAS Student/Associate/SAA/Reduced rate | £15 |
| IACA (Consulting) | £39 |
| AFIR -ERM (Financial Risks and ERM) | £39 |
| ASTIN (Non-Life Insurance) | £39 |
| PBSS (Pensions, Benefits and Social | £39 |
| IAAHS (Health) | £39 |
| IAALS (Life Insurance) | £39 |

Paying your membership subscription fees

We plan to issue your membership subscription renewal notice by email in the first week of October 2023. You will then be able to renew your membership for 2023/24 online in the new member portal.

Subscriptions paid by Annual direct debit will be collected in October 2023. We will contact you in advance to inform you the date the funds will be taken from your account.

As we make important upgrades to your members' area of our website, you may experience some disruption to our services.

In recognition of potential disruption or delays while we adapt to new systems, we will not be applying any late payment surcharges to your membership subscription fees this year.

* To support members on lower incomes and ensure fairness in our reduced rate subscription eligibility, we have introduced a mid-tier reduced rate, simplified our eligibility criteria and raised the threshold to qualify for our reduced rate membership.

- All members with a gross taxable income of £8,300 a year or less will be eligible for reduced rate membership.
- Fellows and Associates with a gross taxable income between £8,301 and £25,999 a year will be eligible for mid-tier reduced rate membership.

If you are eligible for our new reduced rate or mid-tier reduced rate subscription, you will be able to apply for our reduced rates when our new member portal goes live later in September.

**To support non-practising Fellows and Associates who were eligible to pay the lower reduced rate of £73 for the 2022/2023 subscription year, we are staging the increase in fees to the new reduced rates for non-practising Fellows and for non-practising Associates over a five-year transition period.