Institute and Faculty of Actuaries
Noting report

Current	
Moved	
New	

Subject	Forward Agenda
Regulatory Board meeting	16/11/2022
Author	IFoA Executive
Purpose	For noting

			2022					2023					2024 DATES TBC				
			08-Feb	26-Apr	05-Jul	27-Sep *Strategy Day*	16-Nov	21-Feb	17-May	25-Jul	20 Sep *Strategy Day*	21-Nov	Jan/Feb	April/May	June/July	Sep *Strategy Day*	Nov/ Dec
	Practising Certificate (PC) Scheme Review	Approval of new PC Scheme and PC Handbook confirmation															
		Board decision on QAS PC Review															
		Board decision on Reviewing Actuary PC															
		Board updated on post Implementation Review against measures of success															
	Climate change and sustainability	Post-consultation decision and approval															
		Updated Risk Alert approved via email															
		Board updated on Guidance for Members															
		Board updated on Executive review of requirements for any further mandatory regulation															
		Post Implementation Review against measures of success TBC															
	Actuarial Monitoring Scheme (AMS)	To discuss the outputs of the Funeral Trusts TR Report															
		Shortlisting of thematic review topics for approval															
		Update on thematic review recommendations and AMS post-implementation review															
		Scheduled update on thematic review recommendations															
		Discussion of preliminary findings of Corporate Pensions Thematic Review (offline in October 2022)															
		Outputs of Corporate Pensions Thematic Review															
		Update on the Equity Release Thematic Review															
		Preliminary results of ERM Thematic Review (via email)															
		Outputs of Equity Release Thematic Review															

Regulatory Policy		Board discussion on response to ERM findings'														
		Board discussion on response to Corporate pensions														
	CDC Pension Schemes	Board approval of proposals on CDC Pension Schemes														
		Board decision on outcome of consultation														
	CPD	Update on the CPD Reflective Practice Discussions programme and declarations of compliance														
		Introduction of CPD Scheme - Update on upcoming PIR														
		Introduction of new CPD Scheme - Findings of post implementation review (PIR) against measures of success findings														
	DEI	Board updated on review of regulatory framework														
		Board approval of consultation														
		Board approval of proposals for changes to regulatory framework post-consultation														
		Discussion on ongoing IFoA and Board work around DEI														
		Update on post Implementation Review against measures of success TBC														
	APS X2 Review	Board informed of review for APS X2														
		Board to approve proposals for consultation														
		Post-consultation decision and approval														
		Board updated on post Implementation review against measures of success TBC														
	Funeral plans regulation	Board discussion on response to AMS Thematic review report findings														
		Board approval of revised APS Z1 and guidance (offline)														
		Board updated on publication of revised APS Z1 and guidance														

	UK	Board updated on post-implementation review against measures of success TBC															
	TAS 100 Guidance	Board decision/approval of review or withdrawal of TAS 100 guidance TBC															
	Professional Support Service	Board updated on review of the modern PSS															
		Board decision/steer on proposals for review of modern regulatory support															
		Professional Support Service (PSS) annual report															
	BEIS/Future of actuarial regulationi	To discussthe future of UK actuarial regulation															
Board matters	Board effectivenes	Review results of Board Effectiveness Survey and Feedback															
		FRC to present private oversight report findings and observe Board meeting (TBC)															
	Governance	To discuss BEIS Steering Group plans on the future of actuarial regulation															
		Approval of Regulatory Board Annual Report (via email)															
		To discuss the IFoA and FRC MoU TBC															
		To discuss the regulatory toolkit and how it is communicated to members															
		To discuss proposals for the review of the Board's Committees															
	Horizon Scanning Register	To discuss the ongoing risks on the Horizon Scanning Register															
		Deep dive on the role of actuaries when considering the impact of incresaingly high inflation on GI reserving															
		Deep dive on choice of models and the use of AI/machine learning															
		Note update on IFoA's new risk framework															
		To discuss risk around actuarial issues relating to liquidity															

		Future deep dives TBC															
Admissions and Qualifications (regulatory public interest aspects)	Board of Examiners	Interim report and update on Part II of assessment regulations (via email)															
	Assessment Regulations	Final report on Part II of assessment regulations															
	Learning Change Programme	Update on the Learning Change Programme Board															
Disciplinary and enforcement	Disciplinary Scheme Review	Disciplinary Scheme Review - Update															
		Disciplinary Scheme Review - proposed new Scheme for approval															
		Disciplinary Scheme Review - Update on implementation															
Committees	PCC	Practising Certificates Committee annual report															
	DPB	Update on Review of DPB															
		Designated Professional Body Board (DPB) annual report															
	DIT	Disciplinary Committee annual report															
	QAS	QAS Sub-Committee annual report															
	PSS	Professional Skills Sub-Committee annual report															
	BoE	Board of Examiners annual report															