



## Regulatory Board Strategy Day

27 September 2022, 13:00-17:00

The Chamber, Staple Inn, High Holborn, London

|                           |   |  |                                 |
|---------------------------|---|--|---------------------------------|
| <b>Attending:</b>         | Neil Buckley, Chair<br>Ben Kemp<br>Sue Lewis<br>Helen Brown<br>Mitesh Soni<br>Edwin Sheaf<br>Melanie Puri<br>Simon Martin<br>David Broadbent<br>Oliver Bettis | <b>Apologies:</b>                      | Nicola Williams<br>Mike Smedley |
| <b>Executive Staff:</b>   | Emma Gilpin<br>Leisha Watson (Secretary to the Board)<br>Gina Thomas (note taking)<br>David Gordon (for item 5.1)   | <b>V/C details provided separately</b> |                                 |
| <b>Attending via v/c:</b> | Chiara McCormack (for item 5.1)<br>Alan Marshall (for item 5.1)<br>Elena McLachlan (observing)<br>Alex Theophilus (observing)                                 |  |                                 |
| <b>Guests:</b>            | Mark Wearden MSc, FCCA, FCIS (Expert consultant)  |  |                                 |

| Item                  | Title   | Purpose | Papers         | Lead | Times |
|-----------------------|---|---------|----------------|------|-------|
| 1.                    | <b>Welcome and Apologies</b>  | -       | -              | NB   | 13:00 |
| 2.                    | <b>Facilitated Session</b>  |         |                |      |       |
| 2.1                   | Facilitated session on Board culture in a virtual environment by Mark Wearden                   | -       | -              | MW   | 13:05 |
| 3.                    | <b>Future of UK Actuarial Regulation</b>  |         |                |      |       |
| 3.1                   | To <b>discuss</b> the future IFoA regulatory role under the proposed new UK actuarial framework | Steer   | <b>Paper 1</b> | EG   | 14:05 |
| <b>Break at 14:35</b> |   |         |                |      |       |
| 4.                    | <b>Board priorities</b>   |         |                |      |       |
| 4.1                   | To <b>provide a steer</b> on the key priorities for the Board in 2022/23                        | Steer   | <b>Paper 2</b> | EG   | 14:45 |

| Item                  | Title  | Purpose | Papers         | Lead  | Times        |
|-----------------------|--|---------|----------------|-------|--------------|
| 5.                    | <b>Actuarial Monitoring Scheme</b>   |         |                |       |              |
| 5.1                   | To <b>provide a steer</b> on the shortlisted future thematic review topics for AMS for 2023  | Steer   | <b>Paper 3</b> | DG/AM | <b>15:15</b> |
| <b>Break at 16:00</b> |  |         |                |       |              |
| 6.                    | <b>Board self-assessment</b>   |         |                |       |              |
| 6.1                   | To <b>discuss</b> feedback from the Board self-assessment questionnaire and other surveys  | Steer   | <b>Paper 4</b> | LW    | <b>16:10</b> |
| 7.                    | <b>Board oversight of regulatory functions</b>   |         |                |       |              |
| 7.1                   | To <b>provide a steer</b> on Board oversight of, and accountability for, IFoA regulatory functions (including proposed changes to the current regulatory committee structure)  | Steer   | <b>Paper 5</b> | LW    | <b>16:30</b> |
| 8.                    | <b>AOB</b>   |         |                | NB    | <b>16:55</b> |
| 9.                    | <b>Dates of Future Meetings 2022/23</b>  |         | Noting         | All   |              |
|                       | 16 November 2022 - (1000-1330) Virtual<br>21 February 2023 - (1000-1330) Virtual<br>17 May 2023 - (1000-1330) Virtual<br>25 July 2023 - (1000-1330) Virtual<br>20 September 2023 (Strategy Day) – in-person, venue and timings TBC<br>21 November 2023 - (1000-1330) Virtual |         |                |       |              |