

making financial sense of the future

Standards Decision Tree

In early 2010, the Professional Regulation Executive Committee (PREC) of the UK Actuarial Profession established its own International Sub-Committee (ISC) which has taken on a number of different projects with an international dimension. Over the last 6 months, the ISC have consulted a number of actuarial associations from around the world and have created an easy to use flowchart guide for UK actuaries working overseas.

The Decision Tree has now been published and is available on the Profession's <u>website</u>. It is hoped that the flow chart will assist our overseas members to determine which standards (Actuarial Profession, Board for Actuarial Standards, other country's standards) should apply to the work that they are undertaking. Whilst this cannot be a mandatory guide by any means given the wide range of situations it is intended to cover, it is meant to be a useful resource material for our members.

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