

## Criteria for the potential removal or suspension of an Honorary Fellow of the IFoA1:

An Honorary Fellow of the IFoA may have their honorary membership suspended or removed if, in the view of the IFoA's Council, the conduct or behaviour of that individual can reasonably be considered as:

- a) Being materially in breach of the Actuaries' Code, and/or
- b) Having damaged, or having clear potential to damage, the reputation or brand of the IFoA.

## Process for considering the potential removal or suspension of an Honorary Fellow's membership:

If the IFoA considers that an Honorary Fellow has acted in such a way as to potentially warrant removal or suspension of their membership, the matter will be considered in accordance with the following process:

- 1. The Honorary Fellow will be informed in writing of the alleged conduct or behaviour that has given IFoA cause for concern about their suitability as a member of the IFoA.
- 2. The Honorary Fellow will be given reasonable opportunity to make any representations in relation to the matter.
- 3. If the Honorary Fellow does not make any representations, or following consideration of any such representations by the IFoA's Presidential Team (or nominated member thereof), the President (or nominee) will make a recommendation to the Council regarding the Honorary Fellow's membership.
- 4. If the Presidential Team (or nominee) recommends the Honorary Fellow's removal or suspension from membership, the matter will be referred to the Council to determine. Alternatively, the President (or nominee) may decide to dismiss the matter.
- 5. Removal or suspension of an Honorary Fellow's membership shall only be effective provided that a majority of not less than three-fourths of the whole number of the members of the Council vote in favour.
- 6. The decision of the Council is final and will be communicated to the Honorary Fellow in writing.

<sup>&</sup>lt;sup>1</sup> As agreed by the Council of the IFoA at its meeting on 15 September 2021. These criteria were developed and are published in accordance with Bye-law 37 of the IFoA's constitution, which states that:

<sup>&#</sup>x27;The criteria for removal or suspension of Honorary Fellows shall be determined by the Council and published on the website of the Institute and Faculty of Actuaries'.