



Regulatory Board

10 November, 10:00 – 13:30 hrs

Meeting held virtually via BlueJeans

Attending:	Neil Buckley, Chair Matt Saker Ben Kemp Edwin Sheaf Melanie Puri Sue Lewis Helen Brown Simon Martin Stephen Redmond Mike Smedley	Apologies:	N/a
Executive Staff:	Emma Gilpin Leisha Watson (Secretary to the Board) Gina Thomas (note taking) Katie Wood (item 7) Karen Brocklesby (item 9) Stephanie Snowden (item 10) Chiara McCormack (observing for items 8 and 10)	Meeting joining details sent separately	
Invitees:	Erica Nicholson (FRC oversight, observing and for item 9) Rory O'Brien (FRC oversight, observing) Richard Jones QC (Lay Chair of the Regulatory Appointments Committee, for item 6) Victor Olowe (Lay Chair of the QAS Committee, for item 7) Karen Butroid FIA (Chair of the PC Committee, for item 10) Mouna Turnbull (Policy Lead TPR, for item 11) Andrew Dodd (Business Lead TPR, for item 11)		

Item	Title	Purpose	Papers	Lead	Times
1.	Welcome and Apologies				10:00
	1.1 Introductions and welcome		-	NB	
2.	Declaration of Conflicts of Interest		-	NB	-
3.	Minutes and Actions				

Item	Title	Purpose	Papers	Lead	Times
3.1	To approve the minutes of the Regulatory Board Strategy Day meeting held on 29 September	Approval	Paper 1	All	-
3.2	To note the running action list	Noting	Paper 2	All	-
4.	Update from the Chair				
4.1	To note the Chair's summary of recent activities	Noting	Paper 3	NB	10:05
5.	Update from the Executive				
5.1	To note the Executive summary of recent activities	Noting	Paper 4	EG	10:15
FOR DISCUSSION					
6.	Introduction from the Chair of RAC				
6.1	To receive an introduction from the Chair of the Regulatory Appointments Committee (RAC)	-	-	RJ	10:25
7.	QAS Review				
7.1	To approve proposed changes to the Quality Assurance Scheme (QAS)	Approval	Paper 5	KW	10:35
8.	Diversity, Equity and Inclusion (DEI)				
8.1	To note the IFoA DEI Strategy and plans for reviews relating to regulation	Noting	Paper 6	EG	11:15
9.	FRC private oversight report				
9.1	To note the FRC's private oversight report	Noting	Paper 7	EN	11:45
10.	PC Scheme				
10.1	To receive the Practising Certificates Committee's annual report	Noting	Paper 8	KB/SS	12:00
10.2	To note an update and provide a steer on the initial conclusions from the PC Scheme review consultation	Steer	Paper 9	EG/SS	12:10
COMFORT BREAK (5 mins)					
11.	Deep Dive on DB scheme funding				
11.1	To discuss the implications for actuaries from TPR proposed 'fast track' DB scheme funding route	Steer	Paper 10	MT/AD	12:50
FOR NOTING ONLY					
12.	For Noting Only				13:20
12.1	Professional Skills update	Noting	Paper 11	All	-
12.2	Update on IFoA offices and volunteer expenses policy	Noting	Paper 12	LW	-

Item	Title	Purpose	Papers	Lead	Times
13.	Standing Items				
	13.1 Forward Agenda for 2021/2022	Noting	Paper 13	NB	-
	13.2 Board members tenure	Noting	Paper 14	NB	-
	13.3 Horizon scanning register	Noting	Paper 15	LW	
14.	AOB		-	NB	13:25
	Dates of Future Meetings (2022)	Noting	-	All	
	8 February 2022 – (1000-1430) (Bluejeans) TBC 26 April 2022 – (1000-1430) TBC 5 July 2022 – (1000-1430) TBC 27 September 2022 (Strategy Day) – in-person TBC (1000-1430) 6 December 2022 - (1000-1430) TBC		-		