



Institute  
and Faculty  
of Actuaries

Completed /superseded / BAU (Exec Team) actions from last meeting

Outstanding actions from last meeting

No.	Meeting Date	Action from meeting	Indicative deadlines	Executive Lead	Update for current meeting
<b>195</b>	<b>28/02/2020</b>	<b>International Regulatory Strategy</b>			
	1)	redacted	Ongoing	LW	redacted
<b>196</b>	<b>29/10/2019</b>	<b>Review of Regulatory Governance</b>			
	6)	NB and Exec to discuss work plan for the coming year	Ongoing	EG	Ongoing. [redacted]
<b>203</b>	<b>28/02/2020</b>	<b>Risk deep dive</b>			
		redacted	Q1 2021	LW	redacted
<b>208</b>	<b>14/05/2020</b>	<b>Scheme of Delegation</b>			
		Executive to carry out further refinements to draft scheme to reflect Board's comments and any decision of Management Board and Council.	May-21	LW	Ongoing. Work linked to the regulatory governance changes and will progress on approval of new arrangements. Regulatory governance being discussed at 2 February meeting at agenda item 7.
<b>215</b>	<b>01/07/2020</b>	<b>Horizon scanning register / deep dives</b>			
	3)	Executive to arrange for pensions expert to speak to the Board about superfunds and other emerging funds.	Feb-21	LW	Simon Eagle attending February 2021 meeting to provide a briefing on CDC pensions at agenda item 10.
<b>222</b>	<b>01/10/2020</b>	<b>Regulatory Strategy</b>			
	1)	Executive to draft an outline regulatory strategy drawing on the themes discussed by the Board.	May-21	BK/EG	In progress. Vision statement discussion agenda item 8 at February 2021 meeting. [redacted]
	3)	redacted	Q2 2021	EG/LW	redacted
	4)	Chair and BK to discuss how to facilitate discussion on lessons learned and report back to the Board.	Q1 2021	Chair/BK	Discussed by the Chair and BK after the Board's November meeting. Lessons learned will be reflected in the refreshed regulatory policy statement when agreed. This will be discussed in February meeting at agenda item 8.
<b>223</b>	<b>01/10/2020</b>	<b>Future of Actuarial Regulation</b>			

	1)	BK to share Council Regulatory Strategy Steering Group paper with the Board at an appropriate stage.	Q1 2021	BK	Ongoing. Update on progress in Executive update.
225	17/11/2020	<b>Note from Executive</b>			
	2)	to seek a member of the Covid Taskforce to attend meeting	Q1 2021	LW	LW and AM discussing how best to take this forward, liaise with taskforces and to update the Board in due course.
	3)	To refine the data science guidance following the Board's comments and the Chair to provide final approval offline.	Q1 2021	LW	LW refining the guide with assistance from members of the Data Science MIG. Approval will be sought from Chair and the Board will be updated prior to publication.
226	17/11/2020	<b>Emerging Pension Funds</b>			
	1)	Postpone discussion until the February Board meeting, to coincide with the PC review proposals and update from the CDC Working Party	Feb-21	LW	To be discussed at 2 February 2021 meeting at agenda item 10.
	2)	To arrange an alternative person to speak on emerging pension funds	Feb-21	LW	Simon Eagle attending February 2021 meeting to provide a briefing on CDC pensions at agenda item 10.
228	17/11/2020	<b>Regulation of climate change and sustainability risk</b>			
	1)	To draft skeleton frameworks for a possible Actuaries' Code Principle and APS.	Q1 2021	GFTG	Ongoing work with Green Finance Task and Finish Group
229	17/11/2020	<b>Horizon Scanning Register</b>			
	1)	To make further changes to refine the definition and process document	Feb-21	LW	Sub-group of the Board have discussed and made further refinements to the register. To be approved by the Board at the February 2021 meeting at agenda item 9.
	3)	To send suggestions on how to prioritise the risks for the sub-group	Q1 2021	Reg B	Board members to send any comments they have on the register.
230	17/11/2020	<b>Standing items</b>			
	1)	To add Emerging pension funds for discussion at the next meeting	Feb-21	LW	Scheduled for the February 2021 meeting at agenda item 10.
231	17/11/2020	<b>AOB</b>			
	1)	To undertake early 2021 succession planning for the DPB Board	Ongoing	JJ	Ongoing.