

Institute and Faculty of Actuaries, **Regulatory Board**

Subject	FRC Oversight
Meeting date	21 November 2023
Previous Steer/Approval	21 February 2023: 2021/2022 reports with Dawn Dickson, Director of Professional Body Supervision (PBS) at the Financial Reporting Council (FRC) in attendance
Related horizon scan code	N/A
International issues considered?	UK only
Author	Suzie Lyons, Senior Regulatory Policy Consultant
Reviewer	Hannah MacLeod, Senior Regulatory Lawyer
Purpose	Noting

A: Executive summary

1. The following documents are appended:
 - Confidential draft wording for the actuarial section of the FRC's Public Oversight Report 2022/23. This is scheduled for publication before the end of the year, in broadly the same manner as the current published report covering 2021/22.
 - The IFoA Private Report 2022/23.
2. Dawn Dickson, Director of PBS at the FRC will attend to discuss this year's findings and answer any questions from Board Members.

B: Appendices

- **Appendix 1:** Public Oversight Report, draft extract
- **Appendix 2:** Private Oversight Report 2022-23
- **Appendix 3:** Private Oversight Report 2022-23 (Appendix 1, Recommendations)