

Institute and Faculty of Actuaries

Noting report

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| Subject | Regulatory actions arising from AMS Funeral Plan Thematic review outputs |
| Regulatory Board meeting | 8 February 2022 |
| Previous Board Steer/Approval | Board discussing at agenda item 7.1 today |
| International Issues Considered? | N/a |
| Author | IFoA Executive |
| Purpose | Noting |

A: EXECUTIVE SUMMARY

1. This paper sets out a short summary of the next steps for the Board in relation to the findings from the AMS Funeral Plan Thematic review outputs and report.

B: OVERVIEW

2. The Board are asked to consider the findings of the AMS Funeral plans thematic review provided at agenda item 7.1 and determine whether it accepts them.
3. As a reminder, **Appendix 1 of** this paper, provided to the Board at its 2021 Strategy meeting, outlines the overview of the AMS Thematic Review Programme, as well as the Board's role and possible Board responses to the findings.

C: NEXT STEPS

4. The Executive will consider the findings of the final report once published, as well as any feedback from the Board today, and come back to the April meeting with proposals and recommendations.

D: CONCLUSIONS

The Board are asked to note this paper.