

making financial sense of the future

Association of Consulting Actuaries - "tools" for Pensions actuaries

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To be reviewed: When the ACA updates this material Status: Non-mandatory resource material

On 1 April, the Profession issued the following note to Pensions actuaries drawing to their attention some guidance from the Association of Consulting Actuaries (ACA) in relation to the Board for Actuarial Standards (BAS) Technical Actuarial Standards (TASs).

Note

The TAS Implementation Group (Group) of the Association of Consulting Actuaries (ACA) has published some "tools" to assist pensions actuaries to comply with the Board for Actuarial Standards (BAS) Pensions Technical Actuarial Standard (TAS) and in deciding what might fall under "Reserved Work" in the context of the three Generic TASs.

Members are reminded of their obligation to make their own professional judgements when considering how to apply the TASs.

The two documents are available on the ACA's website by following the hyperlinked titles below:

- Pensions work and the scope of the Pensions TAS; and
- Reserved Work and its application to pensions actuarial advice.

Please note that the views of the Group are provided for the general information of ACA members. They do not constitute formal advice from the ACA or the Actuarial Profession as to the scope and interpretation of BAS Standards.